

2021 00

**GOTRIANGLE
FISCAL YEAR 2022
TRIANGLE TAX DISTRICT -- WAKE OPERATING FUND BUDGET ORDINANCE**

BE IT ORDAINED by the Research Triangle Regional Public Transportation Authority Board of Trustees:

Section 1. It is estimated that the following revenues will be available in the **Triangle Tax District - Wake Operating Fund** for the fiscal year beginning July 1, 2021, and ending June 30, 2022:

Article 43 ½ Cent Local Option Sales Tax	\$ 14,379,425
Vehicle Rental Tax	2,800,000
\$7 Vehicle Registration Tax	6,670,000
\$3 Vehicle Registration Tax (Transfer from Wake Tax District)	2,860,000
Farebox	0
Other/Miscellaneous	370,000
Total	\$ 27,079,425

Section 2. The following amounts hereby are appropriated in the **Triangle Tax District - Wake Operating Fund** for the fiscal year beginning July 1, 2021, and ending June 30, 2022:

Tax District Administration (GoTriangle)	\$ 501,338
Transit Plan Administration	0
GoTriangle	2,152,405
Capital Area Metropolitan Planning Organization (CAMPO)	420,249
City of Raleigh	1,108,690
Town of Cary	984,311
Community Funding Areas	0
Town of Wake Forest	366,083
Town of Apex	379,770
Town of Morrisville	338,800
Reserve	352,570
Bus Operations	0
GoTriangle	5,052,534
City of Raleigh	12,571,145
Town of Cary	2,161,481
Wake County	559,512
Town of Wendell	4,523
Town of Zebulon	6,089
Reserve	119,925
Total	\$ 27,079,425

Section 3. The GoTriangle President/CEO, or his or her designee, is hereby authorized to transfer funds within appropriations under the following conditions:

- A) No transfer may be made that changes the adopted allocations to fund balance.
- B) All budget transfers will be reported to the Transit Planning Advisory Committee.
- C) All increases to an appropriation, and all transfers between appropriations, must be reviewed by the Transit Planning Advisory Committee and approved by the CAMPO and GoTriangle governing boards.

Section 4: Triangle Tax District – Wake Operating Funds encumbered as of June 30, 2021, by GoTriangle as the Tax District Administrator are hereby appropriated to this budget.

Section 5. Copies of the Budget Ordinance shall be furnished to the Clerk, to the Board of Trustees, to the Finance Officer, and to the Budget Officer of this Authority to be kept on file for their direction in the disbursement of funds. Copies also shall be furnished to representatives of the Agencies under Section 2. The Budget Ordinance shall be entered into the Board minutes.

ADOPTED THIS 23rd DAY OF JUNE 2021.

Michael Parker, Board of Trustees Chair

ATTEST:

Michelle C. Dawson, Clerk to the Board

2021 00

**GOTRIANGLE
FISCAL YEAR 2022
TRIANGLE TAX DISTRICT - WAKE CAPITAL FUND BUDGET ORDINANCE**

BE IT ORDAINED by the Research Triangle Regional Public Transportation Authority Board of Trustees, that pursuant to section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following project ordinance is hereby adopted:

Section 1. It is estimated that the following revenues will be available in the **Triangle Tax District - Wake Capital Fund** for the fiscal year beginning July 1, 2021, and ending June 30, 2022:

Article 43 ½ Cent Local Option Sales Tax	\$ 83,620,577
Allocation from Wake Capital Fund Balance	44,739,770
Total	\$ 128,360,347

Section 2. The following amounts hereby are appropriated in the **Triangle Tax District - Wake Capital Fund** for the fiscal year beginning July 1, 2021, and ending June 30, 2022:

Capital Planning	
GoTriangle	\$ 650,000
Community Funding Area	
Town of Knightdale	50,000
Research Triangle Foundation	263,463
Bus Infrastructure	
GoTriangle	8,439,000
City of Raleigh	7,192,160
Town of Cary	35,776,000
Reserve	4,080,000
Bus Acquisition	
City of Raleigh	12,773,312
Bus Rapid Transit	
City of Raleigh	12,000,000
Allocation to Wake Capital Fund Balance	47,136,412
Total	\$ 128,360,347

Section 3. The GoTriangle President/CEO, or his or her designee, is hereby authorized to transfer funds within appropriations under the following conditions:

- A) No transfer may be made that changes the adopted allocations to fund balance.
- B) All budget transfers will be reported to the Transit Planning Advisory Committee.

- C) All increases to an appropriation, and all transfers between appropriations, must be reviewed by the Transit Planning Advisory Committee and approved by the CAMPO and GoTriangle governing boards.

Section 4: Triangle Tax District – Wake Capital Funds are appropriated pursuant to section 13.2 of Chapter 159 of the General Statutes of North Carolina; therefore, appropriations do not lapse at the end of the fiscal year and are available for duration of the project unless subsequently recommended for reallocation by the Transit Planning Advisory Committee and approved by the CAMPO and GoTriangle governing boards, or as specified in Section 5.

Section 5: GoTriangle Finance Department has authority to close projects and/or programs and reduce appropriations upon notification of project completion by the project sponsor. When actual revenues are available in projects to be closed or which are substantially complete, GoTriangle Finance may transfer savings to Triangle Tax District Wake Capital fund balance. These funds will be then available for future appropriations which require recommendation by the Transit Planning Advisory Committee and approval by the CAMPO and GoTriangle governing boards. This section applies to current and prior year appropriations. A list of project closeouts shall be provided quarterly to the Transit Planning Advisory Committee.

Section 6. If received, Small Starts Funding from the FTA in support of the New Bern Avenue project will be awarded directly to the City of Raleigh. Expenditures funded by these federal funds will be budgeted by the City of Raleigh in their respective Transit Grant Fund. Dollars budgeted above are the local funds budgeted by the tax district and allocated to the City of Raleigh in support of this project.

Section 7. Copies of the Budget Ordinance shall be furnished to the Clerk, to the Board of Trustees, to the Finance Officer, and to the Budget Officer of this Authority to be kept on file for their direction in the disbursement of funds. Copies also shall be furnished to representatives of the Agencies under Section 2. The Budget Ordinance shall be entered into the Board minutes.

ADOPTED THIS 23rd DAY OF JUNE 2021.

Michael Parker, Board of Trustees Chair

ATTEST:

Michelle C. Dawson, Clerk to the Board

**GOTRIANGLE
FISCAL YEAR 2022
WAKE SPECIAL TAX DISTRICT FUND BUDGET ORDINANCE**

BE IT ORDAINED by the Research Triangle Regional Public Transportation Authority Board of Trustees:

Section 1. It is estimated that the following revenues will be available in the **Wake Special Tax District Fund** for the fiscal year beginning July 1, 2021, and ending June 30, 2022:

\$3 Vehicle Registration Tax	<u>\$ 2,860,000</u>
Total	\$ 2,860,000

Section 2. The following amounts hereby are appropriated in the **Wake Special Tax District Fund** for the fiscal year beginning July 1, 2021, and ending June 30, 2022:

Transfer to Triangle Tax District – Wake Operating Fund	<u>\$ 2,860,000</u>
Total	\$ 2,860,000

Section 3. Copies of this Budget Ordinance shall be furnished to the Clerk to the Board of Trustees and to the Budget Officer of this Authority to be kept on file for their direction in the disbursement of funds.

ADOPTED THIS 23rd DAY OF JUNE 2021.

Michael Parker, Board of Trustees Chair

ATTEST:

Michelle C. Dawson, Clerk to the Board