

**GO TRIANGLE FY2025 BUDGET ORDINANCE AMENDMENT
TRIANGLE TAX DISTRICT – ORANGE CAPITAL FUND**

BE IT ORDAINED by the Research Triangle Regional Public Transportation Authority Board of Trustees:

Section 1. It is estimated that the following revenues will be available in the **Triangle Tax District – Orange Capital Fund** for the fiscal year beginning July 1, 2024, and ending June 30, 2025:

	Original	Revised
Article 43 ½ Cent Local Option Sales Tax	\$ 6,309,382	\$ 6,699,735
Reallocation of Prior Year Funds	<u> -</u>	<u>800,000</u>
Total	\$ 6,309,382	\$ 7,499,735

Section 2. The following amounts hereby are appropriated in the **Triangle Tax District – Orange Capital Fund** for the fiscal year beginning July 1, 2024, and ending June 30, 2025:

	Original	Revised
BRT		
Chapel Hill Transit – NS-BRT	\$ 4,000,000	\$ 4,000,000
Capital Planning		
Chapel Hill Transit	150,000	150,000
GoTriangle	25,000	25,000
Transit Infrastructure		
GoTriangle	665,000	1,465,000
Vehicle Acquisition		
Chapel Hill Transit	209,684	209,684
GoTriangle	216,667	241,667
Allocation to Orange Capital Fund Balance	<u>1,043,031</u>	<u>1,408,384</u>
Total	\$ 6,309,382	\$ 7,499,735

Section 3. The FY25 Orange Transit Work Program reflects ongoing projects that remain vital to providing service to current transit customers and new projects that address immediate needs of the Transit Plan priorities. The current project budgets identified are those that are deemed time-sensitive ongoing efforts or involve time-sensitive external grant sources as part of their overall funding mechanism. DCHC MPO, GoTriangle and Orange County will consider amendments to the FY25 Orange Transit Work Program as priorities are identified in the new Transit Plan.


Section 4. Capital funds included under the Hillsborough Park and Ride adopted in the FY2020 Orange Transit Work Plan and reauthorized as part of Ordinance 2024 25 have been transferred to GoTriangle.

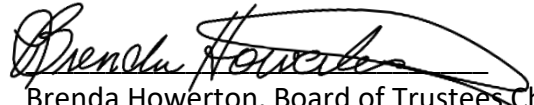
Section 5. Triangle Tax District – Orange Capital Funds are appropriated pursuant to section 13.2 of Chapter 159 of the North Carolina General Statutes; therefore, appropriations do not lapse at the end of the fiscal year and are available for the duration of the project unless subsequently approved for reallocation by the GoTriangle Board of Trustees.

Section 6. Copies of this budget ordinance shall be furnished to the Clerk to the Board of Trustees and to the Budget Officer of this Authority to be kept on file for their direction in the disbursement of funds.

ATTEST:

ADOPTED THIS THE 20TH DAY OF NOVEMBER 2024.


Michelle C. Dawson, Clerk to the Board


Brenda Howerton, Board of Trustees Chair