

Board Meeting Summary

The GoTriangle Board of Trustees met Wednesday, March 24, to consider an agenda that included the following highlights.

The meeting minutes will be available here: <https://gotriangle.org/publications>

Board approves changes to consultant's contract

The board authorized amending the contract with Ward and Smith Business Consulting LLC – which is assisting GoTriangle with the Raleigh Union Station Bus Facility Project – to increase the consultant's budget up to an additional \$200,000 and to extend the term to March 30, 2022.

Ward and Smith Business is assisting GoTriangle with all aspects of the project, including work on the federal grant, the joint development application and negotiations with the preferred developer and will provide support to GoTriangle through this process. Nicknamed RUS Bus, the facility will be on the ground floor of a private mixed-use development adjacent to Raleigh Union Station in downtown Raleigh.

RUS Bus project gains green light to move to development negotiations

The board authorized the negotiation and signing of final business term sheets for the three primary development agreements for the RUS Bus project: the joint development agreement, the development services agreement for public improvements and the ground lease agreement.