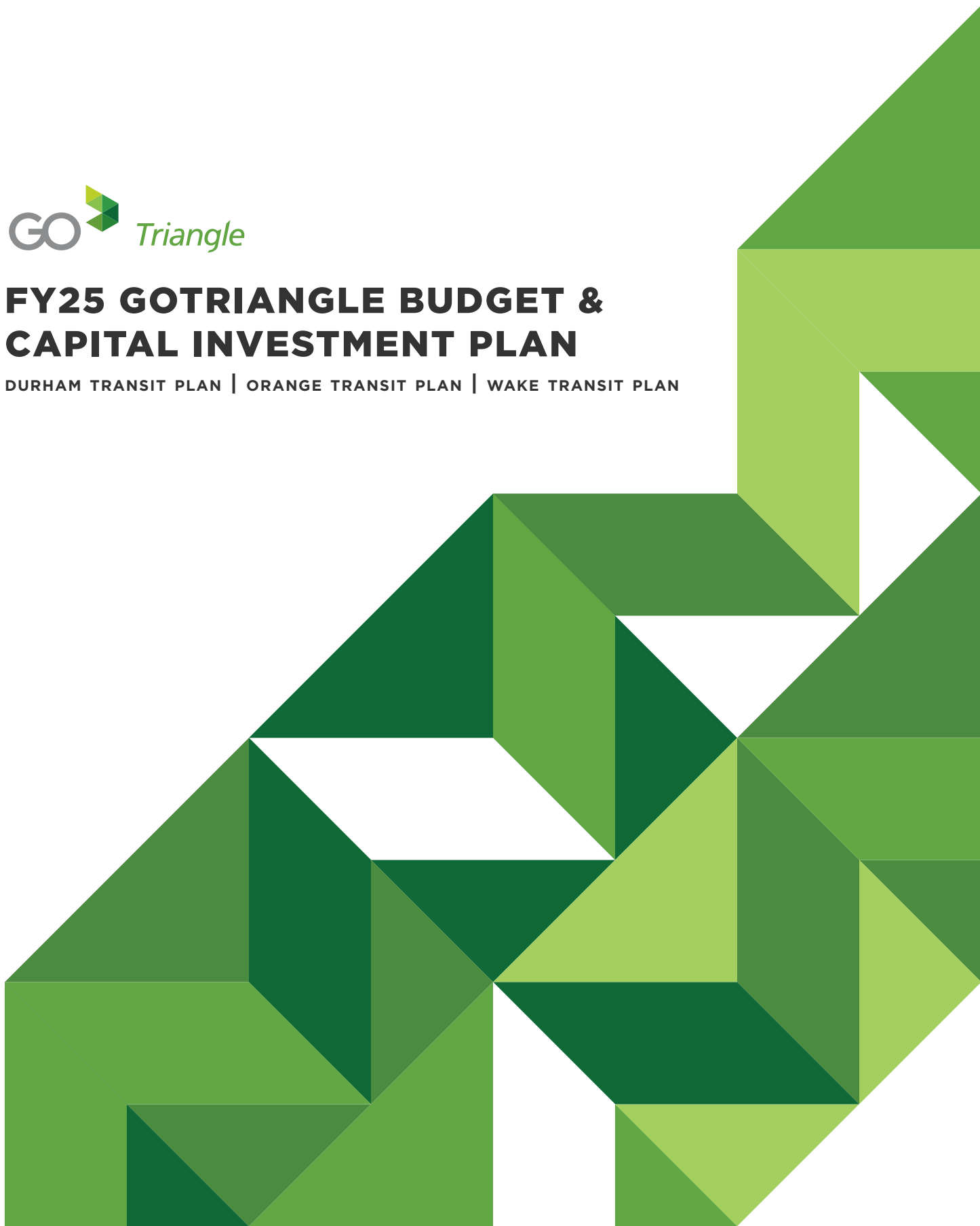




# **FY25 GOTRIANGLE BUDGET & CAPITAL INVESTMENT PLAN**

DURHAM TRANSIT PLAN | ORANGE TRANSIT PLAN | WAKE TRANSIT PLAN







## FY 2025 Operating and Capital Budget

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## **I. INTRODUCTORY SECTION**

## Budget Message Fiscal Year 2025

*Connecting all points of the Triangle*

### July 2024

Enclosed are GoTriangle's Fiscal Year 2025 (FY25) Annual Operating and Capital Budgets. They have been prepared in accordance with the Local Government Budget and Fiscal Control Act. GoTriangle's executive leadership collaborated in the development of the FY25 budget in order to address key issues. First, the budget ordinances were redesigned to separately show the Authority's operating and capital funding and spending plans for FY25. Next, the operating and capital budgets were carefully designed to ensure FY25 revenues would adequately cover without utilizing fund balance. The next area tackled was to mitigate the staffing challenges caused by the ongoing bus driver shortage while finding a way to attract even more drivers to support the addition of more bus routes. With the exception of the \$3.7M contribution to the Durham, Orange and Wake transit plans from fund balance, this goal was achieved.

In spite of the challenges faced, GoTriangle is dedicated to operate efficiently and effectively. The FY25 budget reflects the continued commitment to excellence in providing safe, reliable, and affordable transportation to the region and are looking forward to another successful year!

### GoTriangle Operating Budget

The FY25 budgeted operating revenues are \$43.5M compared to \$41.2M in FY24. The \$2.3M revenue increase comes from a combination of increased vehicle rental taxes, grant funds and the resumption of fare collections in FY25. To help passengers transition to the new fare payment methods, staff participated in training passengers on how to use the new UMO app. The GoPass program was revitalized to make bulk purchases by employers easier using electronic technology. In June 2024, the North Carolina State legislature authorized GoTriangle to collect an additional \$2 vehicle registration fees after getting the necessary approvals from Durham, Orange and Wake counties, the special tax district and the GoTriangle Board of Trustees. This new revenue source is expected to bring in at least \$2.7 million annually as early as spring 2025.

The FY25 budgeted operating expenses are \$46.6M compared to \$38.8M in FY24. Nearly 50% of the \$7.8M expense increase is from the \$3.7M contribution to the Durham, Orange and Wake transit plans, which will be paid from the Authority's general fund balance. Other contributors were the increased operator wages and benefits due to the new structure.

**GoTriangle Operating Cost per Hour Budget**

The FY25 cost per hour for bus operations is projected to increase from \$161 (FY24 budget) to \$173, a cost per hour increase of \$12. The primary drivers are fuel costs and the effects of a new bus pay structure.

**GoTriangle Capital Budget**

The FY25 budgeted capital projects total \$70.1M. This is made up of various capital purchases including \$28M for RUS BUS, \$13.4M for 20 diesel buses to replace vehicles in the aging fleet and be prepared for the new routes expected to start in August 2024, and \$3.5M in expenses related to the expansion of the Bus Operations and Maintenance Facility.

**Durham, Orange and Wake County Transit Plans**

GoTriangle continues to oversee and administer the transit plans for Durham, Orange and Wake counties. The FY25 Budget also includes the operating and capital budgets for each of these plans.

The FY25 Durham Transit Work Program continues to provide funding for GoTriangle and GoDurham to implement expanded bus service adopted in previous work programs and subsequent amendments. Capital improvements in FY25 Work Program include Bus stop improvements, Vehicle acquisitions, Operation and Maintenance Facilities and the continuation of projects adopted in previous work programs.

The FY25 Orange Transit Work Program continues to provide funding to implement expanded bus service adopted in previous work programs and subsequent amendments. Capital improvements adopted in the FY25 Work Program include funding for vehicle acquisitions, North-South Bus Rapid Transit project and the continuation of projects adopted in previous work programs.

The FY25 Wake Transit Work Program continues to support the four big moves - 1) Connect Regionally, 2) Connect all Wake County Communities, 3) Frequent, Reliable Urban Mobility and 4) Enhanced Access to Transit, which Wake County voters approved in November 2016. The plan includes increased bus service, continued funding for Bus Rapid Transit and additional investments in the Community Funding Area Program.

*Jennifer Hayden*

Jennifer Hayden  
Interim Chief Financial Officer



<b>CIP request for projects</b>	<b>Mid-December</b>
<b>Headcount templates distributed</b>	<b>December 11, 2023 (Monday)</b>
<b>Salary information needed</b>	<b>January 9, 2024 (Tuesday)</b>
<b>Completed headcount templates returned</b>	<b>January 12, 2024 (Friday)</b>
<b>CIP forms due</b>	<b>January 12, 2024 (Friday)</b>
<b>Salaries uploaded to budget plans</b>	<b>February 5, 2024 (Monday)</b>
<b>Budget kickoff</b>	<b>February 6, 2024 (Tuesday)</b>
<b>Departments prepare budget submissions</b>	<b>February 7th - February 23rd</b>
<b>Finance staff reconvene/ revenue assumptions</b>	<b>February 16, 2024 (Friday)</b>
<b>Technology-related items due to IT Director</b>	<b>February 19, 2024 (Monday)</b>
<b>Tie off of final submissions with budget primes</b>	<b>February 19th - 23rd</b>
<b>Audit &amp; Finance Committee review of preliminary budget</b>	<b>March 7, 2024 (Thursday)</b>
<b>CIP approved</b>	<b>March 18, 2024 (Monday)</b>
<b>Grant revenue due</b>	<b>March 20, 2024 (Wednesday)</b>
<b>Proposed budget distributed to Board</b>	<b>April 10, 2024 (Wednesday)</b>
<b>BOT budget work session</b>	<b>April 17, 2024 (Wednesday)</b>
<b>Audit &amp; Finance Committee review</b>	<b>May 2, 2024 (Thursday)</b>
<b>Budget public hearing/Board meeting</b>	<b>May 22, 2024 (Wednesday)</b>
<b>Audit &amp; Finance Committee final review</b>	<b>June 6, 2024 (Thursday)</b>
<b>Second reading/ordinance adoption/ Board Meeting</b>	<b>June 26, 2024 (Wednesday)</b>



## **About Us**

### **Our regional roots**

Since the North Carolina General Assembly established our agency as Research Triangle Regional Public Transportation Authority in 1989 to serve Durham, Orange and Wake counties, we have worked to connect the region. Our mission—to improve our region’s quality of life by connecting people and places through safe, reliable and easy-to-use travel choices—continues to guide the agency to:

- Improve mobility in the region.
- Assure high-quality customer service.
- Encourage sound growth patterns.

### **Helping county partners achieve their transit priorities**

As the tax district administrator for Durham, Wake and Orange counties, GoTriangle oversees the administration of funds in the county transit plans and works with county partners to implement the region’s transit priorities. The county transit plans fund a mix of transit service expansions on regional and local routes including service to more destinations, more frequent trips and more service at midday, in the evenings and on weekends. Large capital projects funded by the counties’ transit plans include developing a network of bus rapid transit corridors; building new state-of-the-art bus facilities in downtown Raleigh, downtown Cary and Research Triangle Park; and expanding and modernizing bus fleets and operations and maintenance facilities, all designed to create a seamless regional transit network.

In addition to planning, design and construction, GoTriangle provides bus and paratransit services, ride-matching, vanpools, commuter resources, trip planning and an emergency ride home program for the region. GoTriangle also provides transit information for all providers in the region through the Regional Transit Information Center in Durham, [gotriangle.org](http://gotriangle.org) and real-time bus arrival information.

### **Our family**

GoTriangle has only about 297 employees, but our work with our partners to better connect the region extends far, moving people to life’s opportunities. Our team collaborates with partners in Wake, Durham and Orange counties on transit planning and service, joint projects, communications, safety, customer service and more, building new partnerships as needs arise in the Triangle.

## **Governance**

GoTriangle is governed by a 13-member Board of Trustees, which by law is authorized to make decisions and enact policy for the agency. The region’s principal municipalities and counties appoint 10 voting members to staggered four-year terms. The North Carolina Secretary of Transportation appoints three ex-officio nonvoting members. Each year, voting members elect a chair, vice-chair, secretary and treasurer. Board members stay informed of issues. Members discuss and make recommendations on agenda items to the full board through four standing committees: Planning, Operations, Audit and Finance, and Administration and Governance.

## **Funding**

Primary sources of funding for GoTriangle in FY2024 came from a \$5 vehicle registration tax, a percentage of the vehicle rental tax collections, and federal and state resources. GoTriangle went fare-free and instituted rear-boarding on buses in March 2020 to help protect operators from COVID-19 at the fare box. The suspension also was designed to help ease financial burdens for frontline workers and

community members who were relying on transit to get to critical jobs or obtain food or health care during the pandemic. GoTriangle will return to collecting fares on July 1, 2024, with new options for passengers that include digital ticketing and a convenient pass for income-qualified riders to ride fare-free. Youth (ages 13-18) and seniors (ages 65 and older) will still ride free (as they did pre-pandemic) after they enroll in one of the GoPass programs that allows them to use the Umo digital ticketing platform.

**Here's a look at some of our projects currently underway:**

The **Triangle Mobility Hub** in Research Triangle Park will enable GoTriangle to efficiently and effectively deliver a significant expansion of bus service, better connecting residents to opportunities for jobs, education, healthcare, shopping and recreation. In June 2024, GoTriangle received a \$25 million federal grant to support the project. In FY2025, GoTriangle plans to complete schematic design of the facility and work with the Research Triangle Foundation to move the project forward to construction.

The **Nelson Road Bus Operations and Maintenance Facility Modernization and Expansion project at GoTriangle's current bus operations facility** in Morrisville will ensure that our agency has the capacity to service and maintain the fleet necessary for future service increases included in the three counties' transit plans. In addition to expanding capacity, the project also will be designed to improve employee quality of life and support the well-being of transit operators, dispatchers, mechanics, service attendants and others who work there. In FY2025, GoTriangle intends to contract with a designer and construction manager at risk to prepare to move the project forward into design and construction.

GoTriangle is delivering **the Raleigh Union Station Bus Facility, known as RUS Bus, in downtown Raleigh** as part of a vibrant, integrated joint development called Union West. When completed, the facility will serve seven GoTriangle routes and facilitate connections to rail service at Raleigh Union Station and future bus rapid transit on West Street as well as access to and from the rapidly growing Warehouse District of downtown Raleigh. Construction of the facility is underway and is planned to be substantially complete by the end of FY2025. The facility is scheduled to open in early FY2026.

**GoTriangle Route 305 connects Raleigh and Cary with Apex and Holly Springs.** In FY2025, GoTriangle plans to extend the route to serve stops near Shoppes at Holly Springs and UNC Rex Hospital along S. Main Street in Holly Springs. The route will be expanded to include midday service between Apex and Raleigh on weekdays for consistent hourly service from 6 a.m. to 9 p.m. Service to Holly Springs will operate in both directions during peak. The proposed FY2025 budget also includes funding to introduce hourly service between Apex and Raleigh on Saturdays from 6 a.m. to 9 p.m. and Sundays from 7 a.m. to 7 p.m.

June 26, 2024

## GoTriangle wins a \$25 million federal grant to better connect the region through a transit hub at RTP



The U. S. Department of Transportation has awarded GoTriangle a \$25 million Rebuilding American Infrastructure with Sustainability and Equity Grant to help build the Triangle Mobility Hub – a multimodal transportation center – in Research Triangle Park.

As the regional transit agency, GoTriangle has been working to improve regional transit connectivity, and this federal

RAISE grant will allow for a giant leap in that effort, says GoTriangle President and CEO Charles Lattuca. He says the funding came following U.S.DOT's review of the application's merit and with the support of elected officials, including

Rep. Deborah Ross (NC-2), Rep. Valerie Foushee (NC-4), Rep. Wiley Nickel (NC-13), U.S. Sen. Thom Tillis and U.S. Sen. Ted Budd.

"We are grateful to our elected officials for helping us secure this funding," Lattuca says. "Their support helped us move forward with this project. The mobility hub will provide better linkages between local and regional bus service, on-demand microtransit and future bus rapid transit and passenger rail projects." The relocation of GoTriangle's transit center from its current location to RTP will not only provide more efficient bus service for riders, but it will also help drive new transit-oriented development in the park, Lattuca says.

"Like the RUS Bus project in Raleigh, we expect commercial and residential development will occur directly adjacent to the mobility hub," he says. "We look forward to working with our partners at the Research Triangle Foundation as they develop the site."

The \$58.2 million mobility hub will be located at the intersection of NC Highway 54 and the railroad corridor owned by North Carolina Railroad Company, a site chosen after extensive study. By its design and location, this hub will support fast, frequent, and reliable transit service by providing a safe, convenient, and accessible place to transfer to many modes of transit, says Brenda Howerton, chair of GoTriangle's Board of Trustees.

"Travelers will be able to access crucial first- and last-mile connections, whether that's on two wheels or microtransit," Howerton says. "Excellent transit allows everyone to easily access jobs, health care, education, recreation, and life's opportunities. This hub will strengthen connections among the Triangle's universities, community colleges, and businesses, supporting upward mobility and improved quality of life."

Residents of the greater Triangle region, including the more than 55,000 employees who commute to Research Triangle Park, will benefit from faster, more reliable, affordable, and sustainable transportation options thanks to the Triangle Mobility Hub, says Scott Levitan, president and CEO of Research Triangle Foundation of North Carolina.

"As a first-of-its-kind transit investment in RTP, this transformative project will enhance access to not just employment, but also to education, workforce training, health care, shopping, recreation, and affordable housing," Levitan says. "The Triangle Mobility Hub will help reduce transportation disparities and improve economic mobility for our region. We appreciate the dedication and vision of our local, regional, and federal leaders and transit partner organizations, especially GoTriangle and our congressional representatives, for working collaboratively to advance this significant investment."

## Economic and environmental benefits

Beyond helping travelers easily get around the Triangle region, the mobility hub is expected to generate \$270 million in economic returns over a 30-year period, based on a benefit-cost analysis using U.S. DOT criteria. The analysis shows that the project will generate more than \$5 of benefits for every dollar spent, using 2022 dollars.

And sustainability benefits also will flow to the community. Based on its location near bus routes, the hub is expected to result in fewer fossil fuel emissions than GoTriangle currently generates because buses will travel shorter distances on routes and because the regional agency will be able to electrify its existing bus fleet faster. Also, due to anticipated ridership increase at the hub, overall vehicle miles traveled is expected to drop, a factor that will help the Triangle region at an opportune time, when Raleigh is reported to have topped U.S. cities in vehicle miles traveled per capita. And the hub is expected to reduce the number of cars traveling on Interstate 40 through RTP, the busiest stretch of highway in North Carolina, reducing emissions.

## What does the mobility hub feature?

The new facility will include additional covered boarding bays with electric bus-charging infrastructure; covered drop-off spaces for paratransit, microtransit and rideshare vehicles; and priority bus access to the facility, ensuring comfortable and reliable transfers for riders taking regional trips or making last-mile connections. The grant award includes funding for up to 10 new battery-electric buses that will support new and expanded bus service to the mobility hub.

## How is it funded?

In addition to the \$25 million federal RAISE grant, the project will be funded with local allocations from the voter-approved, dedicated half-cent sales tax for transit in Wake, Durham and Orange counties. An additional \$5.5 million of the cost will be supported by federal funds that the Durham-Chapel Hill-Carrboro Metropolitan Planning Organization awarded to the project. Rep. Deborah Ross, Rep. Valerie Foushee and Rep. Wiley Nickel requested a further \$9 million to support the project as a part of the FY 2025 Appropriations bill. Federal funding awarded to this project will allow sales tax revenues to support other transit priorities within the region.

“We appreciate the support of our county elected officials and community partners,” Lattuca says. “It takes a collective vision to bring about the kind of transit that will raise the quality of life of a growing region.”

This is the second major grant that the federal government has awarded to GoTriangle to build multimodal facilities that will support transit-oriented development in six years. In 2018, GoTriangle was awarded \$20 million for its Raleigh Union Station Bus Facility project. RUS Bus is under construction in downtown Raleigh’s warehouse district and is scheduled to open in 2025.

## Here’s what elected officials say about the Triangle Mobility Hub:

“I’m incredibly excited to see a historic \$25 million coming to GoTriangle through the RAISE program – crucial funding that will drive economic growth, enhance mobility and create more sustainable infrastructure throughout our region,” says Rep. Deborah Ross (NC-2). “I fought to pass the Bipartisan Infrastructure Law, which made today’s announcement possible, and supported GoTriangle’s grant application because every Triangle resident – regardless of their ZIP code – deserves reliable transportation to get connected to education, employment opportunities, affordable housing and more. I will always fight for federal funding that will bring our infrastructure into the 21st century and ensure every North Carolinian has access to quality, affordable transportation.”

“I am thrilled to see \$25 million from the Bipartisan Infrastructure Law being invested in the Research Triangle for local multimodal and green-energy transportation infrastructure,” says Rep. Valerie Foushee (NC-4). “This RAISE grant will help fund the creation of a new local transportation center and sustainable bus system to be used by families and small businesses in the ever-growing Research Triangle Park, and I look forward to seeing the transformative impact that this project will have on carbon emissions, road congestion and job accessibility in the region for years to come.”

“The Biden/Harris Administration is delivering for North Carolina, and I’m excited to see \$25 million being awarded to GoTriangle for the Triangle Mobility Hub and SPOKE project,” says Rep. Wiley Nickel (NC-13). “This investment, made possible by the Bipartisan Infrastructure Law, will allow for 10 new battery-electric buses, charging stations and go a long way in constructing a next-generation transportation center in the Triangle. This funding will support investments in green jobs, clean energy infrastructure and sustainable transportation initiatives. In addition to this funding, I was glad to join Congresswoman Ross and Congresswoman Foushee in submitting a \$9 million supplemental funding request to support this effort as part of the FY 2025 Appropriations bill.”



April 9, 2024

## GoTriangle Driver Wins State Competition



The famous Coca-Cola 600 NASCAR race at the Charlotte Motor Speedway attracts the fastest drivers of souped-up stock cars. But it's not the only test of driving skill in Concord this spring. The Roaddeo, a timed competition that draws transit drivers across North Carolina, was held on April 6 at the zMax Dragway. And Miguel Garcia, a driver for GoTriangle, the region's transit agency, was awarded first place in bus category in the statewide competition.

"Miguel was impressive and beat challengers from across the state, including Charlotte, Raleigh, Durham, Wilmington, and

Chapel Hill, in his first-ever competition," said GoTriangle Chief of Operations Vinson Hines Jr. "Miguel took home a first-place trophy, cash prize and qualification to compete in the 2025 National Roaddeo in Austin, Texas. Congratulations, Miguel!"

For his part, Garcia was stunned to win. Practically pinching himself in disbelief, he walked up to accept the award. He just couldn't believe he took first place.

"To me, it was a shock, being [that it was] the first time that I went [to compete]," he said, reflecting yesterday on winning. "So many people had done it and were good at it for so many years. They practiced more than I did. I went one day to practice."

The Roaddeo is a stressful test that requires serpentine maneuvering around a variety of obstacles with just an inch or two to spare, all of which must be accomplished within a few minutes.

Garcia was fully committed to performing well in his first-ever Roaddeo competition and proved himself in Saturday's event by beating out much more seasoned operators from across the state, said GoTriangle Assistant Director of Transit Operations Brian Andrews.

"Miguel took advantage of practice days hosted at GoRaleigh, studied his competition, and remained

focused, tenacious, and determined to bring home the top prize for GoTriangle,” Andrews said. “The entire division is proud of Miguel and will cheer him on when he represents the organization in the 2025 National Rodeo in Texas. At Nationals, he will compete against the best and brightest bus operators from across the entire United States. He definitely proved on Saturday that you should never underestimate the underdog, they have nothing to lose and everything to prove. ”

Garcia is not only a newcomer to the Rodeo, but he’s also relatively new to the Triangle. He said he decided to move here after taking a vacation with his family in July 2021. Thirty days later, he had relocated from New York and was looking for work. He chose to work at GoTriangle because he felt the agency would allow him upward mobility in his career.

“You can grow here,” he recalls the GoTriangle recruiter telling him when he was interviewing for the job. “Grow” was the word Garcia said he was waiting to hear, so he signed on.

March 12, 2024

## **GoTriangle awarded \$1.8 million in federal grants to promote cleaner air and improve transit access to Wendell and Zebulon**

(DURHAM NC March 12, 2024) GoTriangle efforts to reduce carbon emissions in its operations and to improve access to regional transit service in eastern Wake County got a boost over the weekend when Congress awarded the regional transit agency \$1.8 million in Transit Infrastructure Grants. The funding came because U.S. Rep. Deborah Ross (2nd District) and U.S. Rep. Wiley Nickel (13th District) each requested a grant from the U.S. Department of Transportation.

“We would like to thank Rep. Nickel and Rep. Ross for their tireless efforts to help us improve the quality of air we breathe and to build out a transit network that connects our region so that everyone can easily get to school, work, health care, and entertainment,” said GoTriangle President and CEO Charles Lattuca. “Access to safe and reliable transit is access to life’s opportunities and builds possibilities for generations to come.”

GoTriangle operates a variety of regional bus service, paratransit, ride-matching, vanpool, and microtransit service. Every year, GoTriangle removes millions of vehicle miles from our highways and roads.

### **Fleet vehicle upgrade program**

Rep. Nickel helped secure \$1 million in funding for GoTriangle to purchase 16 zero-emission support fleet vehicles to replace gasoline vehicles that have exceeded their useful life. The project will include new electrical infrastructure, including transformers, control panels, and conduit to support the installation of four Type 2 DC-Fast chargers.

Rep. Nickel said he is proud to have secured \$1 million in federal funding that will allow GoTriangle to purchase the new zero-emission support fleet vehicles.

“These new vehicles are critical to the work that GoTriangle does to promote safe and reliable transit services,” Rep. Nickel said. “I’ll continue to fight for more federal funding and initiatives to bolster public transportation, economic opportunity and environmental sustainability in Wake County.”

GoTriangle’s support vehicle fleet is critical to supporting maintenance, responding to incidents and overseeing transit service within GoTriangle’s 1,600-square-mile service area, said GoTriangle Chief of Operations Vinson Hines Jr.

“New plug-in electric support vehicles will reduce emissions, improve air quality and ensure that GoTriangle can continue to provide safe and reliable transit service meeting the needs of our residents and supporting the transit and sustainability goals of Wake County,” he said.

### **Eastern Wake Transit Access Improvements**

Rep. Ross secured \$800,000 to improve access to regional transit service in eastern Wake County in the towns of Wendell and Zebulon. The project will result in the construction of 10 new bus stops to support expanded transit service connecting eastern Wake County residents with Raleigh as well as community destinations within Wendell and Zebulon. These improvements include bus stops, sidewalk connections, ADA curb ramps, crosswalks and pedestrian signals.

Rep. Ross said she was proud to fight for federal funding for GoTriangle Eastern Wake transit access improvements that will bolster smart, sustainable and accessible public transportation.

“In recent years, investments in our aging infrastructure have failed to match the booming growth of our local community,” Rep. Ross said. “At a time when more families and businesses are choosing to call eastern Wake County home, we need better transportation options to help residents and visitors get to the places they live, work, learn and more. I thank GoTriangle for leading the fight for affordable and accessible public transit and will continue fighting for federal investments that bring needed resources to our community.”

The proposed stops will improve access for existing transit riders and enhance mobility options for residents of a quickly growing part of Wake County, said GoTriangle Board of Trustees Treasurer Vivian Jones.

“Residents will be better connected to a key regional route, the Zebulon-Wendell Express, that connects emerging job hubs in Wake County, as well as several retail employment destinations, medical services and affordable housing,” she said. “Several stops are also located in areas that have been identified as Environmental Justice Communities of Concern.”





## Board of Trustees



**Brenda Howerton**  
Chair



**Mary-Ann Baldwin**  
Vice Chair



**Sally Greene**  
Secretary



**Vivian Jones**  
Treasurer



**Corey Branch**



**Susan Evans**



**Mike Fox**



**Patrick Hannah**



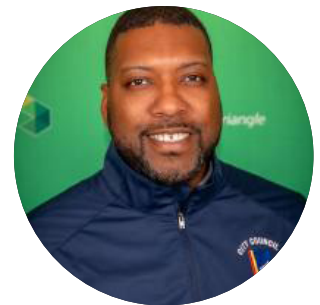
**Valerie Jordan**



**Michael Parker**



**Jennifer Robinson**



**Leonardo Williams**

## Special Tax Board

### WAKE COUNTY

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## **II. BUDGET ORDINANCES**

## GOTRIANGLE FY2025 BUDGET ORDINANCE

**BE IT ORDAINED** by the Research Triangle Regional Public Transportation Authority Board of Trustees:

**Section 1.** It is estimated that the following revenues will be available in the **General Fund** for the fiscal year beginning July 1, 2024, and ending June 30, 2025:

Vehicle Rental Tax	\$ 14,870,715
Vehicle Registration Tax	6,897,938
Undesignated Fund Balance Appropriated	3,087,238
Investment Earnings	1,259,000
Prior Year Carryforward	1,222,357
Rental Income	308,000
Durham allocation	367,802
Orange allocation	137,474
Wake allocation	379,263
Indirect Cost Credits	<u>1,866,532</u>
<b>Total</b>	<b>\$ 30,396,319</b>

**Section 2.** The following amounts hereby are appropriated in the **General Fund** for the management of the Authority and its activities for the fiscal year beginning July 1, 2024, and ending June 30, 2025:

Board of Trustees	\$ 239,261
Executive Office	832,422
Safety & Security	1,495,561
Human Resources	1,325,728
Communications & Public Relations	1,152,952
Legal	1,176,194
Real Estate	892,676
Capital Development	681,699
Finance	1,606,517
Information Technology	1,340,463
Administration	504,714
Diversity Management	431,710
Unemployment Claims	50,000
Plaza	600,600
Contribution to Durham County Transit Plan	799,294
Contribution to Orange County Transit Plan	390,353
Contribution to Wake County Transit Plan	2,528,000
Operating Transfer to Ridesharing Fund	902,256
Operating Transfer to Regional Bus Service Fund	11,503,327
Operating Transfer to Regional Bus Capital Fund	1,779,812
Operating Transfer to Advanced Technology Fund	<u>162,780</u>
<b>Total</b>	<b>\$ 30,396,319</b>

**Section 3.** It is estimated that the following revenues will be available in the **Ridesharing Fund** for the fiscal year beginning July 1, 2024, and ending June 30, 2025:

Local Grant Revenue	\$ 627,858
Reimbursements from Others	927,121
Transfer from General Fund	<u>902,256</u>
<b>Total</b>	<b>\$ 2,457,235</b>

**Section 4.** The following amounts hereby are appropriated in the **Ridesharing Fund** for the fiscal year beginning July 1, 2024, and ending June 30, 2025:

Regional Services – Planning & Engagement	\$ 575,750
Sustainable Travel Services	655,494
Regional Call Center	<u>1,225,991</u>
<b>Total</b>	<b>\$ 2,457,235</b>

**Section 5.** It is estimated that the following revenues will be available in the **Regional Bus Service Fund** for the fiscal year beginning July 1, 2024, and ending June 30, 2025:

Federal Grant Revenue	\$ 2,400,000
State Grant Revenue	2,800,888
GoPass	875,027
Bus Fares	730,131
Transit Service Revenue	8,222,805
Transit Service Revenue – Paratransit	842,788
Bus Accident Damage Reimbursement	40,000
Paratransit Service Revenue	700,000
Operating Transfer from General Fund	<u>11,503,327</u>
<b>Total</b>	<b>\$ 28,114,078</b>

**Section 6.** The following amounts hereby are appropriated in the **Regional Bus Service Fund** for the fiscal year beginning July 1, 2024, and ending June 30, 2025:

Bus supervision	\$ 2,912,980
Bus operations	14,725,398
Bus maintenance	5,578,664
Vanpool	358,169
Paratransit services	<u>4,538,867</u>
<b>Total</b>	<b>\$ 28,114,078</b>

**Section 7.** Copies of this budget ordinance shall be furnished to the Clerk to the Board of Trustees and to the Budget Officer of this Authority to be kept on file for their direction in the disbursement of funds.

**ATTEST:**

**ADOPTED THIS THE 7<sup>TH</sup> DAY OF AUGUST 2024.**



Michelle C. Dawson, Clerk to the Board



Brenda Howerton, Board of Trustees Chair

**GO TRIANGLE FY2025 BUDGET ORDINANCE  
REGIONAL BUS CAPITAL PROJECT FUND**

**BE IT ORDAINED** by the Research Triangle Regional Public Transportation Authority Board of Trustees:

**Section 1.** It is estimated that the following revenues will be available in the **Regional Bus Capital Project Fund** for the fiscal year beginning July 1, 2024, and ending June 30, 2025:

Federal Grant Revenues	\$ 30,428,676
Reimbursements from Others	37,708,498
Operating Transfer from General Fund	<u>1,779,812</u>
<b>Total</b>	<b>\$ 69,916,986</b>

**Section 2.** The following amounts hereby are appropriated in the **Regional Bus Capital Project Fund** for the fiscal year beginning July 1, 2024, and ending June 30, 2025:

Capital Outlay	<u>\$ 69,916,986</u>
<b>Total</b>	<b>\$ 69,916,986</b>

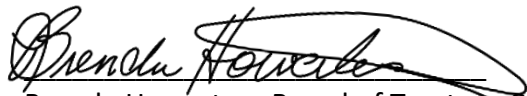
**Section 3.** Copies of this budget ordinance shall be furnished to the Clerk to the Board of Trustees and to the Budget Officer of this Authority to be kept on file for their direction in the disbursement of funds.

**ATTEST:**

**ADOPTED THIS THE 7<sup>TH</sup> DAY OF AUGUST 2024.**



Michelle C. Dawson, Clerk to the Board



Brenda Howerton, Board of Trustees Chair

**GO TRIANGLE FY2025 BUDGET ORDINANCE  
ADVANCED TECHNOLOGY PROJECT FUND**

**BE IT ORDAINED** by the Research Triangle Regional Public Transportation Authority Board of Trustees:

**Section 1.** It is estimated that the following revenues will be available in the **Advanced Technology Project Fund** for the fiscal year beginning July 1, 2024, and ending June 30, 2025:

State Grant Revenues	\$ 49,320
Reimbursements from Others	42,700
Operating Transfer from General Fund	<u>162,780</u>
<b>Total</b>	<b>\$ 254,800</b>

**Section 2.** The following amounts hereby are appropriated in the **Advanced Technology Project Fund** for the fiscal year beginning July 1, 2024, and ending June 30, 2025:

Capital Outlay	\$ <u>254,800</u>
<b>Total</b>	<b>\$ 254,800</b>

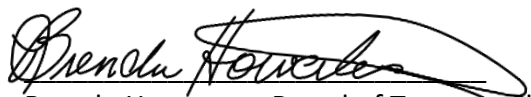
**Section 3.** Copies of this budget ordinance shall be furnished to the Clerk to the Board of Trustees and to the Budget Officer of this Authority to be kept on file for their direction in the disbursement of funds.

**ATTEST:**

**ADOPTED THIS THE 7<sup>TH</sup> DAY OF AUGUST 2024.**



Michelle C. Dawson, Clerk to the Board



Brenda Howerton, Board of Trustees Chair



### **III. FINANCIAL SUMMARIES/TRENDS**



## FY25 GoTriangle Overall Budget Summary

### REVENUES

Reimbursements from Others	\$38,678,319
Federal Grants	32,828,676
Vehicle Rental Tax	14,870,715
Transit Service Revenue - Fixed Route	8,222,805
\$5 Vehicle Registration Tax	6,897,938
State Grants	2,849,320
Indirect Cost Credits	1,866,531
Investment Earnings	1,259,000
Transit Plan Allocations	884,539
Bus Consignment	875,027
Bus Fares	730,131
Local Grants	627,858
Paratransit Service Revenue	700,000
Prior Year Carryforward	1,222,357
Transit Service Revenue - Paratransit	842,788
Rental Income (Paratransit/Wake Properties)	308,000
Miscellaneous Revenue	40,000
<b>Total Revenue</b>	<b><u>\$113,704,004</u></b>

### EXPENSES

Regional Capital Fund	69,916,986
Bus Fund	28,114,078
General Fund	16,048,144
Rideshare Fund	2,457,235
Advanced Technology Capital Fund	254,800
<b>Total Expenses</b>	<b><u>\$116,791,243</u></b>

**Revenue over/(under) expenses** **(\$3,087,239)**

## FY25 BUDGET SUMMARY BY LINE ITEM (GoTriangle Only)

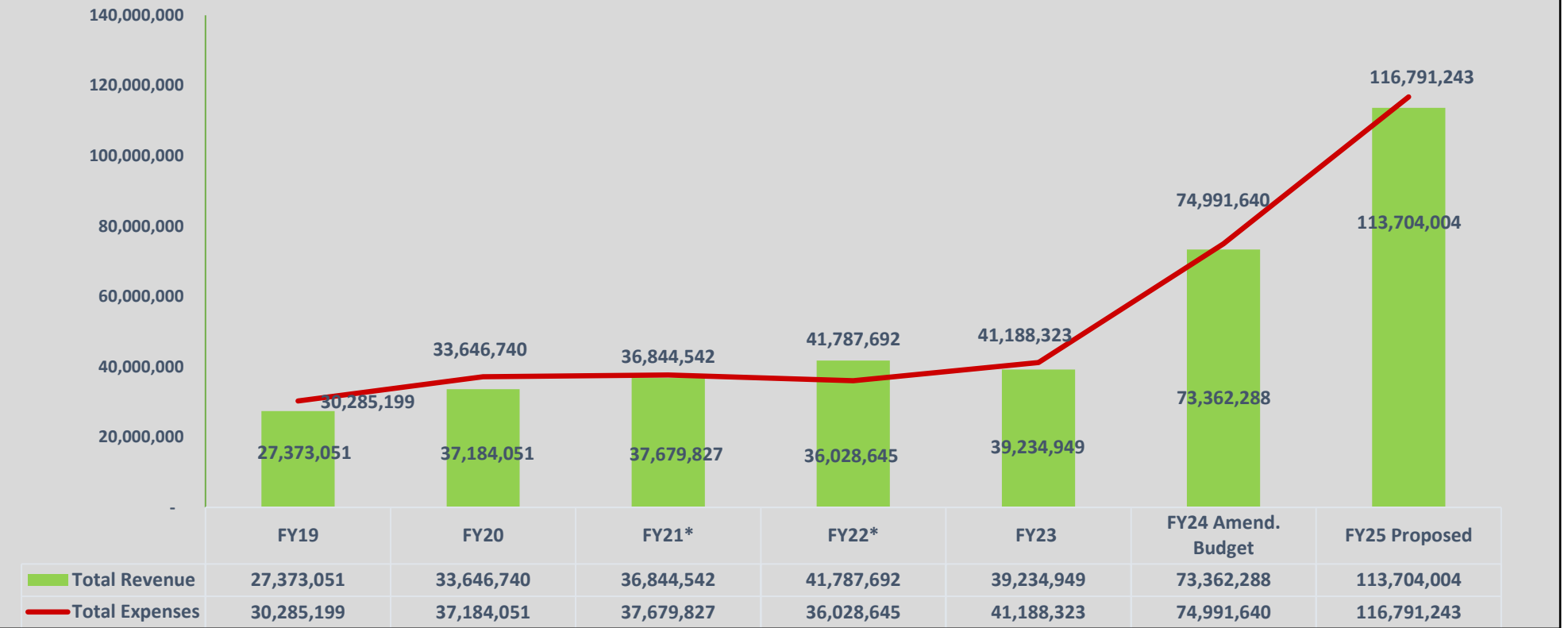
Operating Expenses	FY2025 Budget Total	FY2024 Budget Total	Variance FY25 to FY24
Compensation Related	\$20,320,597	\$18,016,640	\$2,303,957
FICA/Pension	3,038,613	2,740,292	298,321
Employee Insurance	3,432,345	3,124,819	307,526
Board Compensation	15,000	11,000	4,000
Other Insurance	3,106,011	2,453,014	652,997
IT	2,173,955	1,888,362	285,593
Parking Lease/Rental of Office Space	132,000	40,000	92,000
Utilities	143,000	228,000	(85,000)
Accounting & Auditing Fees	70,000	70,000	-
Cost Allocation	1,866,532	1,693,678	172,854
Lobbying	222,000	78,000	144,000
Other Professional Services/Consultants	1,748,663	2,422,756	(674,093)
Fuels and Lubricants	2,260,000	2,402,219	(142,219)
Tires and Tubes	116,000	136,000	(20,000)
Parts and Maintenance	575,000	878,000	(303,000)
Maintenance Supplies	141,000	91,500	49,500
Outside Repairs Parts	13,000	33,000	(20,000)
Outside Repairs Vehicles	165,000	165,000	-
Outside Repairs - Bldng	278,000	360,500	(82,500)
Advertising	68,100	130,060	(61,960)
Printing	76,520	59,500	17,020
Promotions	76,575	86,300	(9,725)
Surveys	-	50,000	(50,000)
Travel	133,200	113,000	20,200
Training	132,120	71,470	60,650
Conferences	84,988	72,000	12,988
Unemployment Claims	50,000	50,000	-
Contracted Services	1,100,597	1,271,790	(171,193)
Consultants - Legal Expense	205,000	220,000	(15,000)
Dues and Subscriptions	88,400	82,000	6,400
Special Events	32,500	27,000	5,500
Maint Fee - Park & Ride	70,809	70,809	-
Towing	18,000	18,000	-
Property Management	45,000	10,000	35,000
Demolition	-	10,000	(10,000)
Allocation of VRT to Transit Plans	3,717,647	-	3,717,647
Other	903,284	911,100	(101,270)
<b>Total Operating</b>	<b>46,619,456</b>	<b>40,085,809</b>	<b>6,440,193</b>
<b>Total Capital</b>	<b>70,171,786</b>	<b>35,473,541</b>	<b>34,698,245</b>
<b>Total Expenditures</b>	<b>116,791,242</b>	<b>75,559,350</b>	<b>41,138,438</b>

## FY25 BUDGET SUMMARY BY FUND

	General Fund	Regional Bus Fund	Rideshare Fund	Regional Capital Project Fund	Technology Capital Fund	FY25 GoTriangle Adop.	FY24 GoTriangle Amend.	Variance FY25 to FY24
<b>REVENUES</b>								
<b>Inter-governmental revenue:</b>								
Federal Grant Revenues		2,400,000		30,428,676		32,828,676	18,889,469	13,939,207
State Grant Revenues		2,800,000			49,320	2,849,320	2,849,320	
Local Grant Revenues			627,858			627,858	963,731	(335,873)
Reimbursement from others			927,121	37,708,498	42,700	38,678,319	16,742,884	21,935,435
Indirect Cost Credits	1,866,531					1,866,531	1,707,931	158,600
Misc. Revenue							702,710	(702,710)
Prior Year Carryforward	1,222,357					1,222,357	1,307,295	(84,938)
\$5 Vehicle Registration Taxes	6,897,938					6,897,938	6,911,520	(13,582)
\$7 Vehicle Registration Taxes								
\$3 Vehicle Registration Taxes								
1/2 Cent Sales Tax								
Bus Accident Damage Reimbursement		40,000				40,000	40,000	
Bus Fares		730,131				730,131		730,131
Transit Service Revenue - Paratransit		842,788				842,788	558,502	284,286
Transit Service Revenue		8,222,805				8,222,805	7,308,992	913,813
Paratransit Services Revenue		700,000				700,000	466,423	233,577
Consignment		875,027				875,027		875,027
Vehicle Rental Taxes	14,870,715					14,870,715	13,688,671	1,182,044
GoDurham Reimbursement								
Rental Income	308,000					308,000	34,600	273,400
Durham Allocation	367,802					367,802	293,450	74,352
Orange Allocation	137,474					137,474	114,100	23,374
Wake Allocation	379,263					379,263	225,900	153,363
Investment Earnings/Unrealized Gain (Loss)	1,259,000					1,259,000	1,259,500	(500)
<b>Total Revenues</b>	<b>27,309,080</b>	<b>16,610,751</b>	<b>1,554,979</b>	<b>68,137,174</b>	<b>92,020</b>	<b>113,704,004</b>	<b>74,064,998</b>	<b>39,639,006</b>
<b>EXPENDITURES</b>								
Board	239,261					239,261	207,988	31,273
Executive Office	832,422					832,422	1,144,292	(311,870)
Safety and Security	1,495,561					1,495,561		1,495,561
Human Resources	1,325,728					1,325,728	891,830	433,898
Communications & Public Relations	1,152,952					1,152,952	1,014,677	138,275
Legal	1,176,194					1,176,194	995,279	180,915
Real Estate	892,676					892,676	471,114	421,562
Planning and Capital Development	681,699					681,699	744,745	(63,046)

	General Fund	Regional Bus Fund	Rideshare Fund	Regional Capital Project Fund	Technology Capital Fund	FY25 GoTriangle Adop.	FY24 GoTriangle Amend.	Variance FY25 to FY24
Finance	1,606,517					1,606,517	2,922,668	(1,316,151)
Information Technology	1,340,463					1,340,463		1,340,463
Administration	504,714					504,714	561,768	(57,054)
Diversity Management	431,710					431,710	200,362	231,348
Unemployment Claims	50,000					50,000	50,000	
Plaza Building	600,600					600,600	877,600	(277,000)
Bus Supervision		2,912,980				2,912,980	3,982,429	(1,069,449)
Bus Operations		14,725,398				14,725,398	12,737,028	1,988,370
Bus Maintenance		5,578,664				5,578,664	6,002,386	(423,722)
Vanpool		358,169				358,169	263,097	95,072
Paratransit		4,538,867				4,538,867	4,126,100	412,767
Regional Services - Planning and Engagement			575,750			575,750	515,124	60,626
Regional Call Center			1,225,991			1,225,991	1,137,540	88,451
Sustainable Travel Services			655,494			655,494	856,782	(201,288)
Durham Allocation - VRT	799,294					799,294		799,294
Orange Allocation - VRT	390,353					390,353		390,353
Wake Allocation - VRT	2,528,000					2,528,000		2,528,000
Capital Outlay				69,916,986	254,800	70,171,786	35,856,541	34,315,245
<b>Total Expenditures</b>	<b>16,048,144</b>	<b>28,114,078</b>	<b>2,457,235</b>	<b>69,916,986</b>	<b>254,800</b>	<b>116,791,243</b>	<b>75,559,350</b>	<b>41,231,892</b>
<b>OTHER FINANCING USES</b>								
Opt Transf To Bus Fund	(11,503,327)	11,503,327						
Opt Transf To Rideshare Fund	(902,256)		902,256					
Opt Transf To Bus Cap Fund	(1,779,812)			1,779,812				
Opt Transf To Tech Cap Fund	(162,780)				162,780			
Opt Transf From Maj Capital Proj Fund								
Opt Transf From Gen Fund								
Opt Transf From D-O Transit								
Transfer to Wake Capital								
Opt Transf From Wake Transit								
Opt Transf to Other Transit Partners								
Opt Transf to Bus Fund								
<b>Total Operating Transfers</b>	<b>(14,348,174)</b>	<b>11,503,327</b>	<b>902,256</b>	<b>1,779,812</b>	<b>162,780</b>			
<b>Total Expenditures and Operating Transfers</b>	<b>(30,396,318)</b>	<b>(16,610,751)</b>	<b>(1,554,979)</b>	<b>(68,137,174)</b>	<b>(92,020)</b>	<b>(116,791,242)</b>	<b>(75,559,350)</b>	<b>(41,231,892)</b>
<b>Change in Balance</b>	<b>(3,087,238)</b>					<b>(3,087,238)</b>	<b>(1,494,352)</b>	<b>(1,592,886)</b>

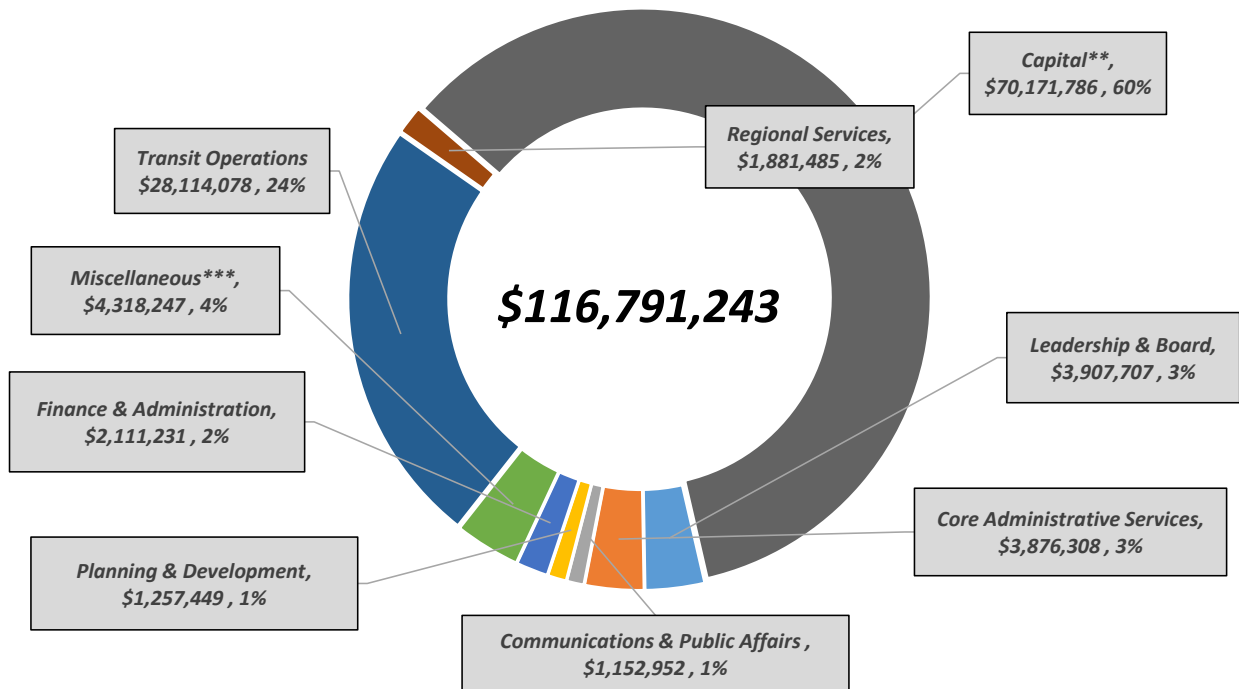
## GoTriangle Total Revenue vs Expense Trends



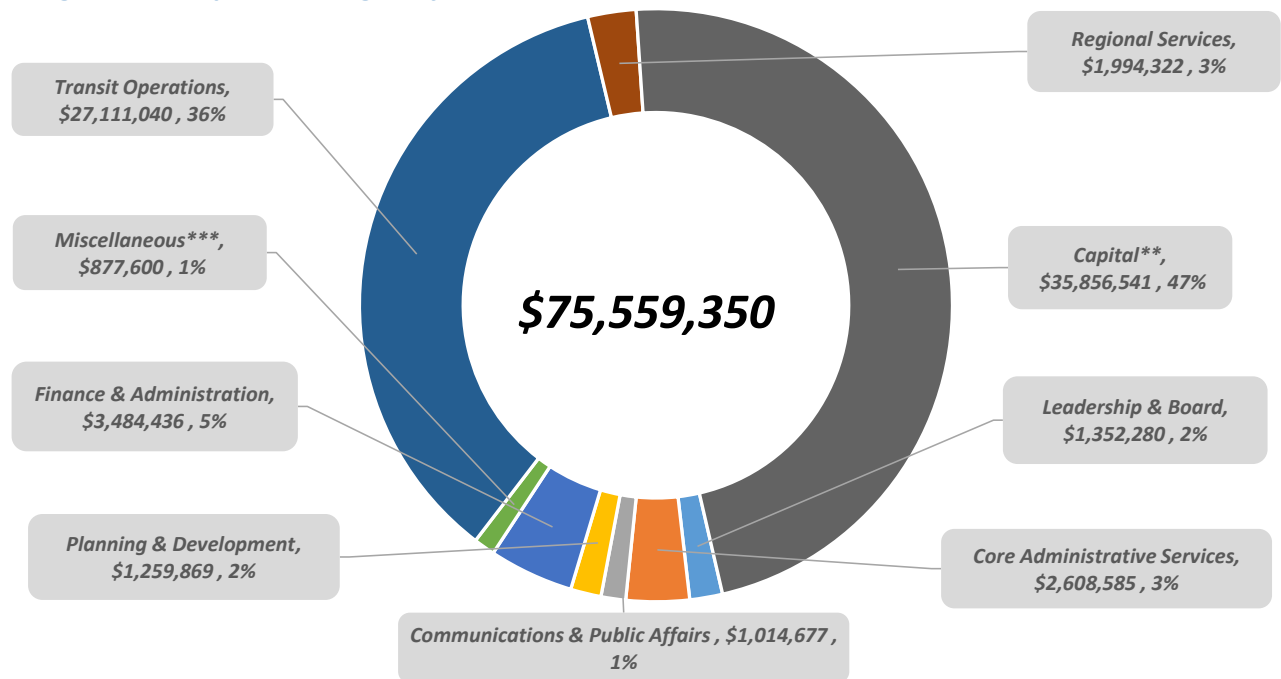
\*Covid Reimbursement included

			7,872,802	15,799,744			
Surplus/(Deficit)	(2,912,148)	(3,537,311)	(835,285)	5,759,047	(1,953,374)	(1,629,352)	(3,087,239)

## GoTriangle FY25 Expense Budget by Function



## GoTriangle FY24 Expense Budget by Function



\*\* GoTriangle contribution for Capital costs is \$1.8M

\*\*\* For FY25 Miscellaneous includes VRT allocation to Transit Plans

NOTE:

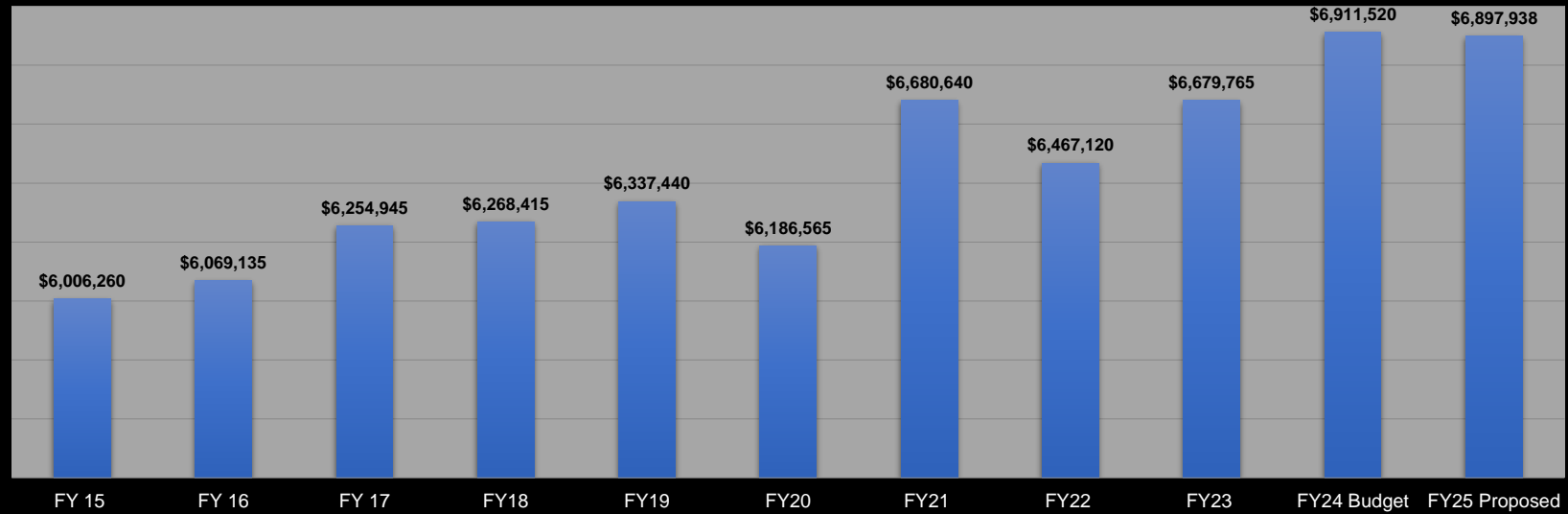
Finance Administration - Finance, Administration

Core Administrative Services - HR, Legal, Real Estate, Diversity Management

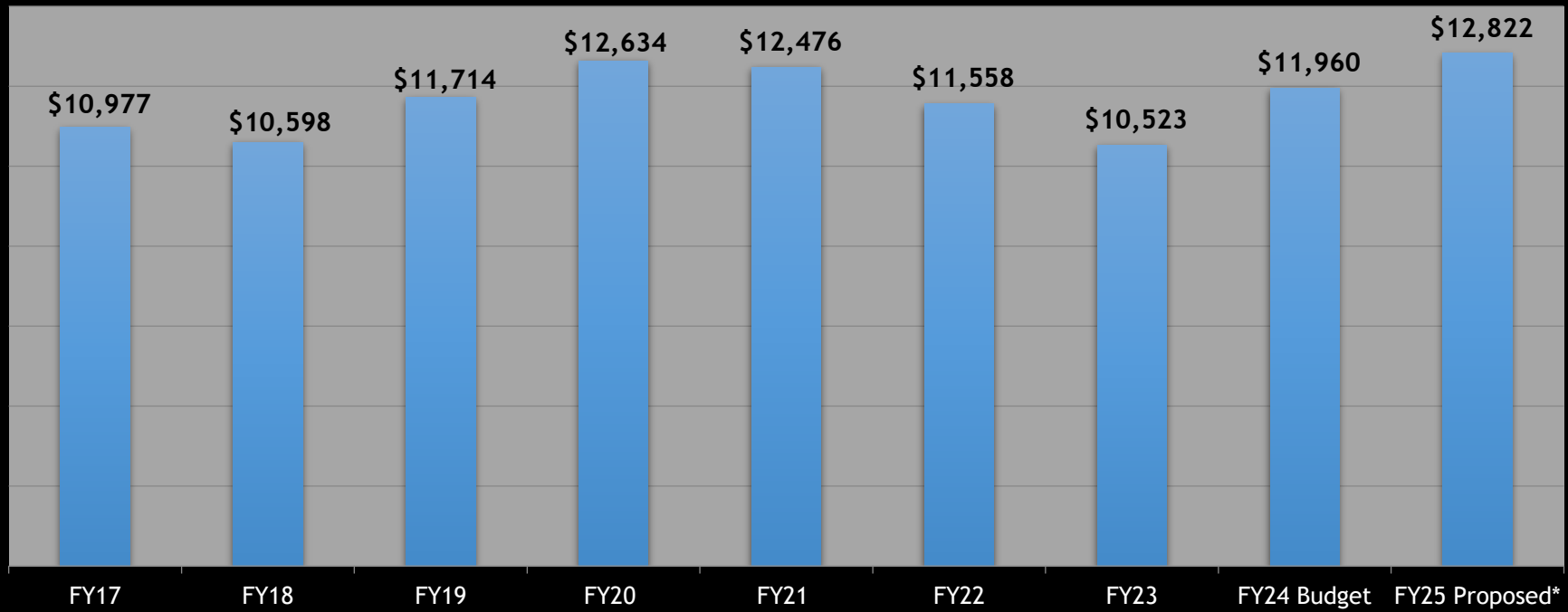
Planning & Development - Capital Development, Regional Services - Planning & Engagement

Transit Operations - Bus Supervision, Bus Operations, Bus Maintenance, Paratransit, Vanpool

## GoTriangle Vehicle Registration Tax (\$5)



## Annual Healthcare Cost per Employee



\*Assumes 7% increase over prior year budget





#### **IV. REVENUE FUNDS**

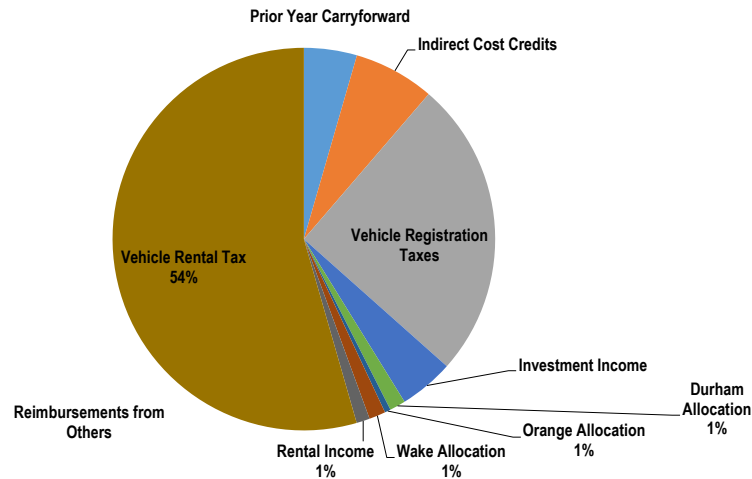
**FY25 Budget Summary**  
**GENERAL FUND SUMMARY**

	<b>FY2025 Proposed</b>	<b>FY2024 Budget</b>	<b>Variance FY25 to FY24</b>
<b>REVENUES</b>			
<b>Inter-governmental revenue:</b>			
Federal Grant Revenues			
State Grant Revenues			
Reimbursement from others		111,155	(111,155)
Indirect Cost Credits	1,866,531	1,707,931	158,600
Misc. Revenue		435,000	(435,000)
\$5 Vehicle Registration Taxes	6,897,938	6,911,520	(13,582)
Vehicle Rental Taxes	14,870,715		14,870,715
Prior Year Carryforward	1,222,357	1,307,295	(84,938)
Rental Income	308,000		308,000
Investment Earnings/Unrealized Gain (Loss)	1,259,000	440,000	819,000
Durham Co Allocation	367,802	293,450	74,352
Orange Co Allocation	137,474	114,100	23,374
Wake Co Allocation	379,263	219,500	159,763
<b>Total Revenues</b>	<b>27,309,080</b>	<b>11,539,951</b>	<b>15,769,129</b>
<b>EXPENDITURES</b>			
Board	239,261	207,988	31,273
Executive Office	832,422	1,144,292	(311,870)
Safety and Security	1,495,561		1,495,561
Human Resources	1,325,728	891,830	433,898
Communications & Public Relations	1,152,952	1,014,677	138,275
General Fund, GCCR		111,155	(111,155)
Legal	1,176,194	995,279	180,915
Real Estate	892,676	471,114	421,562
Capital Development	681,699	744,745	(63,046)
Information Technology	1,340,463		1,340,463
Finance	1,606,517	2,922,668	(1,316,151)
Administration	504,714	561,768	(57,054)
EEO/DBE	431,710	200,362	231,348
Unemployment Claims	50,000	50,000	
Plaza Building	600,600	877,600	(277,000)
Durham Allocation - VRT	799,294		799,294
Orange Allocation - VRT	390,353		390,353
Wake Allocation - VRT	2,528,000		2,528,000
<b>Total Department Expenditures</b>	<b>16,048,144</b>	<b>10,193,478</b>	<b>5,854,666</b>

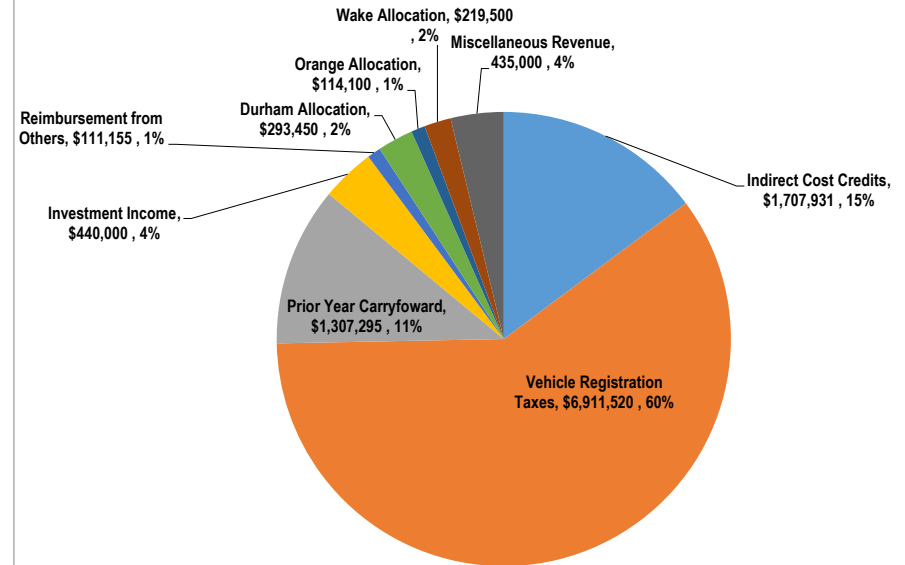
	<b>FY2025 Proposed</b>	<b>FY2024 Budget</b>	<b>Variance FY25 to FY24</b>
<b>OTHER FINANCING USES</b>			
Opt Transf To Bus Fund	(11,503,327)	(14,069,413)	(2,566,086)
Opt Transf To Rideshare Fund	(902,256)	(572,836)	329,420
Opt Transf To Bus Cap Fund	(1,779,812)	(1,832,071)	(52,259)
Opt Transf To Tech Cap Fund	(162,780)	(637,431)	(474,651)
<b>Total other financing uses</b>	<b>(14,348,175)</b>	<b>(17,111,751)</b>	<b>(2,763,576)</b>
<b>Total expenditures and other financing uses</b>	<b>(30,396,319)</b>	<b>(27,305,229)</b>	<b>(3,091,090)</b>
Opt Transfer from MTIF		12,755,375	(12,755,375)
<b>Change in Balance</b>	<b>(3,087,239)</b>	<b>(3,009,903)</b>	<b>77,336</b>

# GENERAL FUND REVENUE OVERVIEW

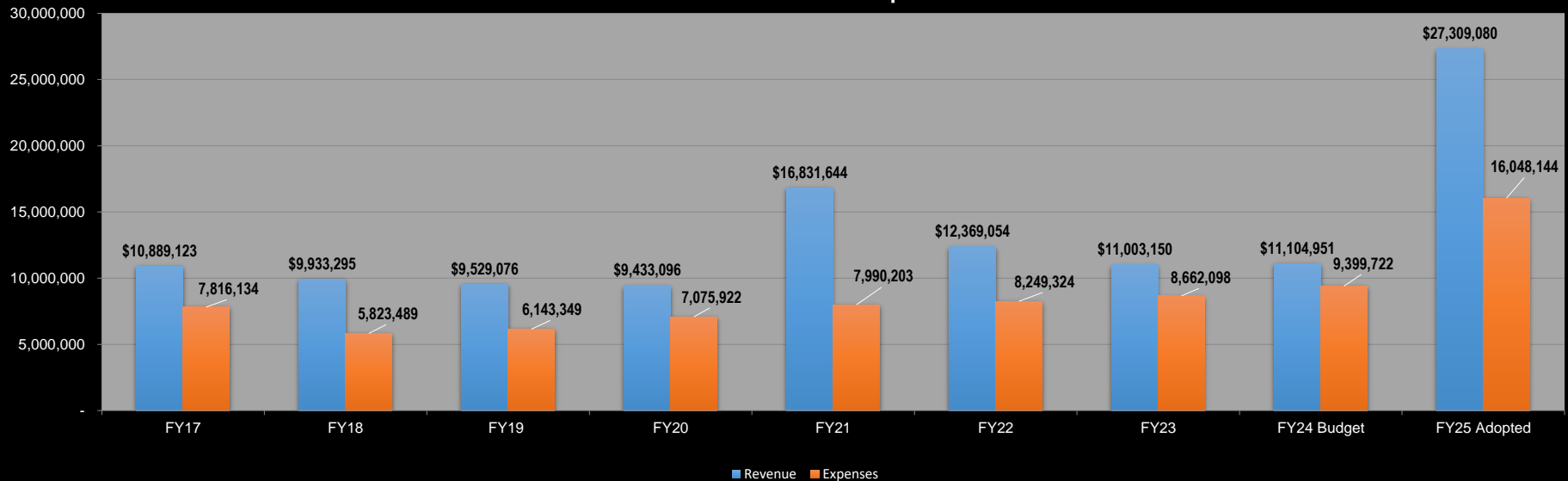
**FY25 Adopted Budget - \$27.3M**



**FY24 Budget - \$11.5M**



**General Fund Revenue and Expense Trends**



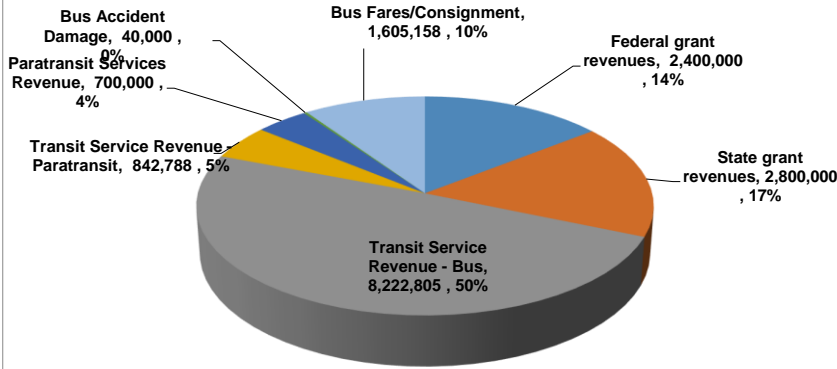
**FY25 Budget Summary  
REGIONAL BUS SERVICE FUND**

	<b>FY2025 Proposed</b>	<b>FY2024 Budget</b>	<b>Variance FY25 to FY24</b>
<b>REVENUES</b>			
<b>Inter-governmental revenue:</b>			
Federal Grant Revenues	\$2,400,000	\$1,600,000	\$800,000
State Grant Revenues	2,800,000	2,800,000	
Misc. Revenue		267,710	(267,710)
Bus Accident Damage Reimbursement	40,000	40,000	
Bus Fares	730,131		730,131
Transit Svc Revenue - Paratransit	842,788	558,502	284,286
Transit Service Revenue	8,222,805	7,308,992	913,813
Paratransit Services Revenue	700,000	466,423	233,577
Consignment	875,027		875,027
Prior Year Carryforward			
Investment Earnings/Unrealized Gain (Loss)			
<b>Total Revenues</b>	<b>16,610,751</b>	<b>13,041,627</b>	<b>3,569,124</b>
<b>EXPENDITURES</b>			
Bus Supervision	2,912,980	3,982,429	(1,069,449)
Bus Operations	14,725,398	12,737,028	1,988,370
Bus Maintenance	5,578,664	6,002,386	(423,722)
Vanpool	358,169	263,097	95,072
Paratransit	4,538,867	4,126,100	412,767
<b>Total Expenditures</b>	<b>28,114,078</b>	<b>27,111,040</b>	<b>1,003,038</b>
<b>OTHER FINANCING SOURCE</b>			
Opt Transf From Gen Fund	11,503,327	14,069,413	(2,566,086)
<b>Total other financing source</b>	<b>11,503,327</b>	<b>14,069,413</b>	<b>(2,566,086)</b>
<b>Change in Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

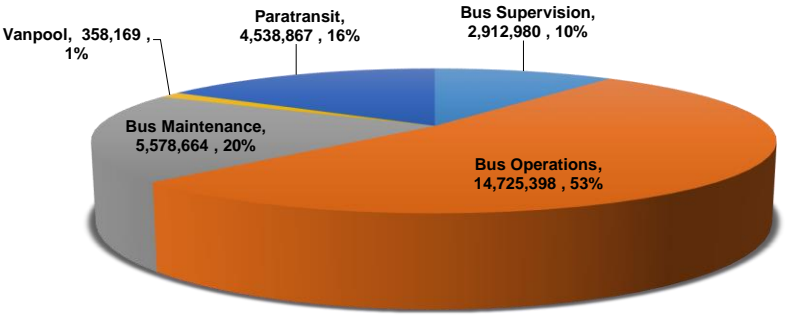
# BUS FUND OVERVIEW

**FY25 Bus Fund Revenue by Source (\$12.8M)**

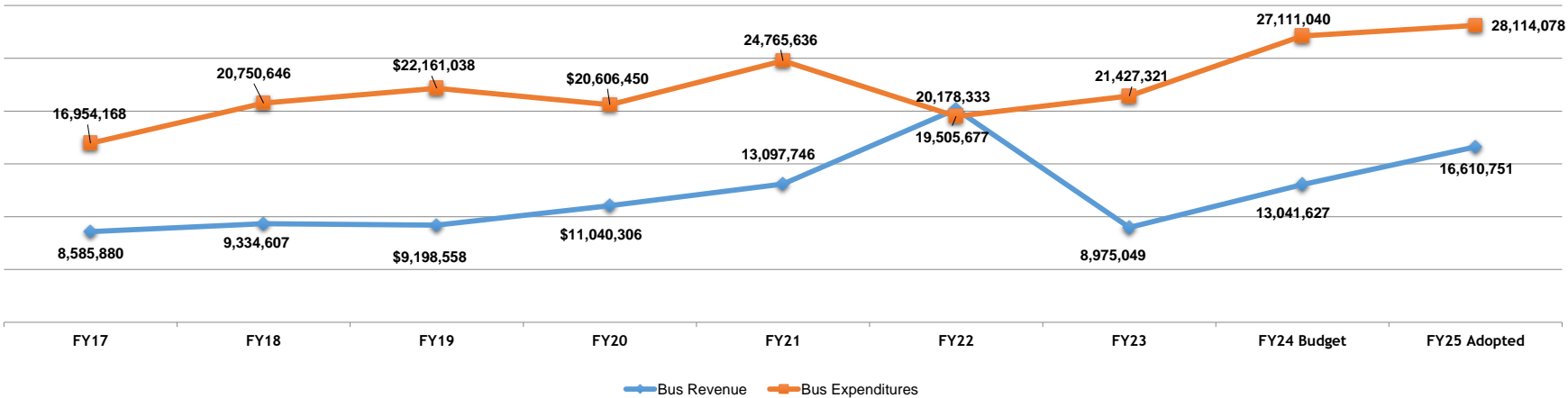
(Includes transit service revenue from Durham, Orange and Wake)



**FY 25 Bus Expenditures by Division (\$26.8M)**



**Bus Operations Revenue and Expenditure Trends**

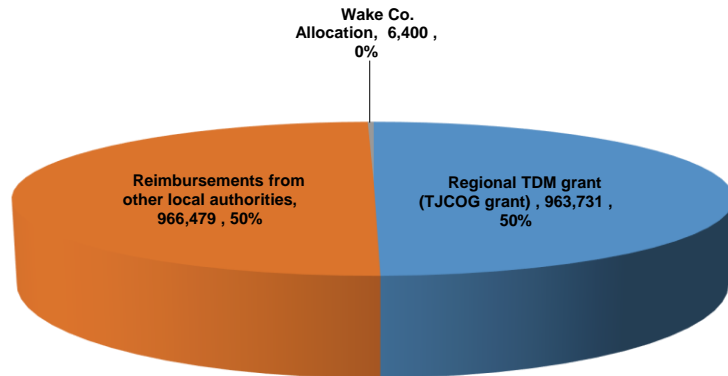


## FY25 Budget Summary RIDESHARE FUND

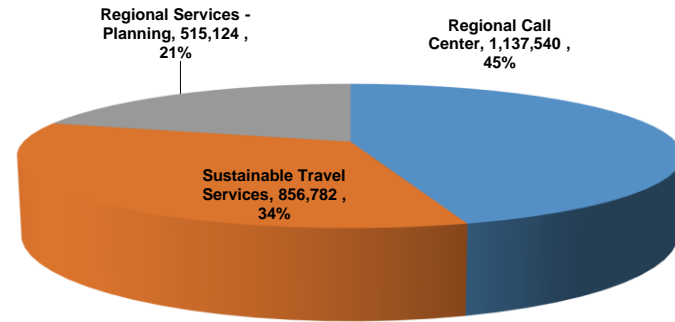
	<b>FY2025 Proposed</b>	<b>FY2024 Budget</b>	<b>Variance FY25 to FY24</b>
<b>REVENUES</b>			
<b>Inter-governmental revenue:</b>			
Federal Grant Revenues			
Local Grant Revenues	627,858	963,731	(335,873)
Reimbursement from others	927,121	966,479	(39,358)
Wake Co Allocation		6,400	(6,400)
<b>Total Revenues</b>	<b>1,554,979</b>	<b>1,936,610</b>	<b>(381,631)</b>
<b>EXPENDITURES</b>			
Regional Services - Planning & Engagement	575,750	515,124	60,626
Regional Services			
Regional Call Center	1,225,991	1,137,540	88,451
Sustainable Travel Services	655,494	856,782	(201,288)
<b>Total Expenditures</b>	<b>2,457,235</b>	<b>2,509,446</b>	<b>(52,211)</b>
<b>OTHER FINANCING SOURCE</b>			
Opt Transf From Gen Fund	902,256	572,836	329,420
<b>Total other financing source</b>	<b>902,256</b>	<b>572,836</b>	<b>329,420</b>
<b>Total expenses and other financing source</b>	<b>1,554,979</b>	<b>1,936,610</b>	<b>(381,631)</b>
<b>Change in Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## RIDESHARE FUND OVERVIEW

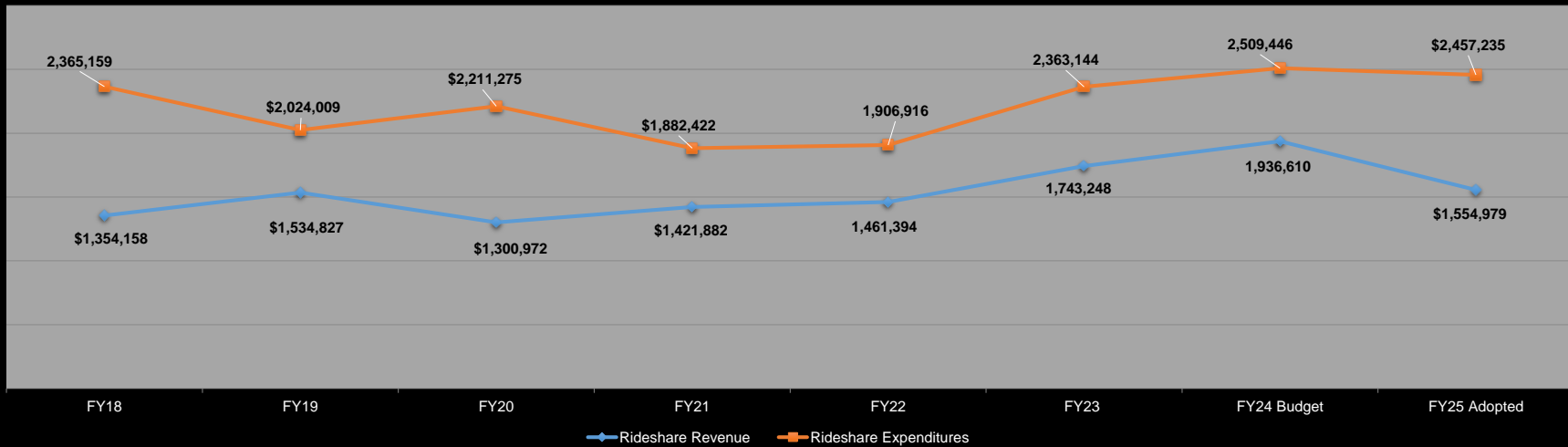
**FY 24 Rideshare Revenue by Source (\$1.9M)**



**FY 24 Rideshare Expenditures by Division (\$2.5M)**



**Rideshare Revenue and Expenditure Trends**







## **V. CAPITAL PROJECTS**

## FY25 Budget Summary ADVANCED TECHNOLOGY

	FY2025 Proposed	FY2024 Budget	Variance FY25 to FY24
<b>REVENUES</b>			
Inter-governmental revenue:			
State Grant Revenues	\$49,320	\$49,320	
Reimbursement from others	42,700	837,703	(795,003)
<b>Total Revenues</b>	<b>92,020</b>	<b>887,023</b>	<b>(795,003)</b>
<b>EXPENDITURES</b>			
Capital Outlay	254,800	1,524,454	(1,269,654)
<b>Total Expenditures</b>	<b>254,800</b>	<b>1,524,454</b>	<b>(1,269,654)</b>
<b>OTHER FINANCING SOURCE</b>			
Opt Transf From Gen Fund	162,780	637,431	(474,651)
<b>Total other financing source</b>	<b>162,780</b>	<b>637,431</b>	<b>(474,651)</b>
<b>Change in Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**FY25 Budget Summary  
REGIONAL CAPITAL FUND**

	<b>FY2025</b>	<b>FY2024</b>	<b>Variance</b>
	<b>Proposed</b>	<b>Budget</b>	<b>FY25 to FY24</b>
<b>REVENUES</b>			
<b>Inter-governmental revenue:</b>			
Federal Grant Revenues	\$30,428,676	\$17,289,469	\$13,139,207
Reimbursement from others	37,708,498	14,827,547	22,880,951
<b>Total Revenues</b>	<b>68,137,174</b>	<b>32,117,016</b>	<b>36,020,158</b>
<b>EXPENDITURES</b>			
Capital Outlay	69,916,986	33,949,087	35,967,899
<b>Total Expenditures</b>	<b>69,916,986</b>	<b>33,949,087</b>	<b>35,967,899</b>
<b>OTHER FINANCING SOURCE</b>			
Opt Transf From Gen Fund	1,779,812	1,832,071	(52,259)
<b>Total other financing source</b>	<b>1,779,812</b>	<b>1,832,071</b>	<b>(52,259)</b>
<b>Change in Balance</b>	<b>\$ -</b>	<b>\$ -</b>	

## FY25 CAPITAL PROJECTS

Advanced Technology	TOTAL FY25 PROJECTS	GoT/Fed Account Code	GoT/Fed Project ID	Total GoTriangle	Total Federal/NCDOT Funding	Total Durham Transit Plan Funding	Total Orange Transit Plan Funding	Total Wake Transit Plan Funding
Share the Ride NC	\$ 54,800	99 02-05 7705	CAP.ST.25.0001.00	\$ 5,480	\$ 49,320			
ERP	\$ 200,000	99 02-05 7705	CAP.FI.21.0030.00	\$ 157,300		\$ 8,500	\$ 4,200	\$ 30,000
<b>TOTAL ADVANCED TECHNOLOGY</b>	<b>\$ 254,800</b>			<b>\$ 162,780</b>	<b>\$ 49,320</b>	<b>\$ 8,500</b>	<b>\$ 4,200</b>	<b>\$ 30,000</b>
Regional Capital Projects	TOTAL FY25 PROJECTS	GoT/Fed Account Code	GoT/Fed Project ID	Total GoTriangle	Total Federal/NCDOT Funding	Total Durham Transit Plan Funding	Total Orange Transit Plan Funding	Total Wake Transit Plan Funding
<b>GoTriangle/Federal Funded Projects</b>								
BOMF Renovations	\$ 90,000	93 02-06 7601	CAP.RE.25.0001.00	\$ 18,000	\$ 72,000			
GoTriangle Regional Rapid Bus and BRT Plan	\$ 330,000	93 02-06 7601	CAP.CD.25.0001.00	\$ 66,000	\$ 264,000			
Retrofit Camera System (35 Gillig Buses)	\$ 500,000	93 02-06 7601	CAP.BO.25.0001.00	\$ 500,000				
Plaza Renovations	\$ 100,000	93 02-06 7601	CAP.RE.25.0002.00	\$ 20,000	\$ 80,000			
Plaza Roof Replacement	\$ 300,000	93-02-06-7601	CAP.CO.23.0004.00	\$ 60,000	\$ 240,000			
Purchase Handheld Radios (13)	\$ 85,000	93 02-06 7601	CAP.BO.24.0004.00	\$ 17,000	\$ 68,000			
Purchase LTV's (3)	\$ 280,000	93-02-06-7927	VAQ.PT.24.0005.00	\$ 56,000	\$ 224,000			
Plaza Glass Repair and Window Replacements	\$ 63,000	93-02-06-7601	CAP.RE.24.0010.00	\$ 12,600	\$ 50,400			
Real Property Opportunity Evaluation	\$ 100,000	93 02-06 7601	CAP.RE.25.0003.00	\$ 20,000	\$ 80,000			
Transit Operations Bus Wash	\$ 100,000	93-02-06-7601	CAP.RE.24.0011.00	\$ 20,000	\$ 80,000			
Purchase 3 Low Floor Diesel GILLIG Buses - LAPSE	\$ 1,950,000	93-02-06-7921	VAQ.BO.25.0001.00	\$ 390,000	\$ 1,560,000			
Purchase 4 Paratransit Vehicles - LAPSE	\$ 480,000	93-02-06-7927	VAQ.PT.25.0001.00	\$ 96,000	\$ 384,000			
Purchase 2 Support Vehicles - LAPSE	\$ 89,310	93-02-06-7927	VAQ.BO.25.0002.00	\$ 17,862	\$ 71,448			
BOMF Safety and Security Upgrades	\$ 305,030	93-02-06-7601	CAP.RE.24.0012.00	\$ 61,006	\$ 244,024			
Regional Information Center Renovation	\$ 60,000	93 02-06 7601	CAP.RE.25.0004.00	\$ 12,000	\$ 48,000			
<b>SUBTOTAL</b>	<b>\$ 4,832,340</b>			<b>\$ 1,366,468</b>	<b>\$ 3,465,872</b>			
<b>GoTriangle/Federal/Transit Plan Funded</b>								
Downtown Apex Transfer Point	\$ 333,000	93-02-06-7901	TIN.CD.21.0015.00		\$ 166,500.00			\$ 166,500
Durham Priority Transit Access and Safety Improvements	\$ 1,694,528	93-02-06-7901	TIN.CD.21.0011.00		\$ 902,485.42	\$ 792,043		
GoDurham Bus Stop Improvements on Route 2 in Brier Creek	\$ 527,580	93-02-06-7901	TIN.CD.25.0001.00		\$ 422,064.00	\$ 105,516		
GoTriangle 805 Corridor Accessibility Stop Improvements	\$ 969,727	93-02-06-7601	TIN.CD.24.0002.00		\$ 625,747.00	\$ 343,980		
GoTriangle Orange Bus Stop Improvements	\$ 379,484	93 02-06 7901	TIN.CD.21.0010.00		\$ 200,000.00		\$ 179,484	
Hillsborough Park and Ride	\$ 192,002	93-02-06-7901	TIN.CD.20.0007.00		\$ 192,001.58			

<b>Regional Capital Projects</b>	<b>TOTAL FY25 PROJECTS</b>	<b>GoT/Fed Account Code</b>	<b>GoT/Fed Project ID</b>	<b>Total GoTriangle</b>	<b>Total Federal/NCDOT Funding</b>	<b>Total Durham Transit Plan Funding</b>	<b>Total Orange Transit Plan Funding</b>	<b>Total Wake Transit Plan Funding</b>
Orange Priority Transit Access Improvements	\$ 500,000	93-02-06-7901	TIN.CD.22.0022.00		\$ 400,000.00		\$ 100,000	
Purchase Two Battery Electric Buses	\$ 2,270,256	93-02-06-7927	VAQ.BO.24.0015.00		\$ 2,000,000.00	\$ 54,051	\$ 27,026	\$ 189,179
Purchase Three Battery Electric Buses	\$ 3,405,384	93-02-06-7601	CAP.CD.18.0004.00		\$ 1,661,000.00	\$ 348,877	\$ 174,438	\$ 1,221,069
Purchase Ten Low Floor Diesel GILLIG Buses	\$ 6,700,000	93-02-06-7921	VAQ.BO.25.0003.00		\$ 1,502,955.00	\$ 947,343	\$ 564,702	\$ 3,685,000
Purchase Ten Low Floor Diesel GILLIG Buses	\$ 6,700,000	93-02-06-7921	VAQ.BO.25.0004.00		\$ 4,800,000.00	\$ 380,000	\$ 190,000	\$ 1,330,000
Regional Fleet and Facilities Study	\$ 369,959	93-02-06-7601	CAP.CD.21.0002.00	\$ 16,344.00	\$ 87,472.98	\$ 230,006	\$ 15,641	\$ 20,496
RFFS Implementation - BOMF Expansion	\$ 3,500,000	93-02-06-7601	CAP.CD.23.0012.00		\$ 748,000.00	\$ 775,600	\$ 387,800	\$ 1,588,600
RUSBUS	\$ 28,503,561	93-02-06-7601	CAP.CD.18.0004.00	\$ 397,000.00	\$ 8,685,637.61			\$ 19,420,923
BOMF Electric Infrastructure	\$ 1,250,000	93-02-06-7601	CAP.CD.25.0002.00		\$ 1,000,000.00	\$ 75,000	\$ 37,500	\$ 137,500
Wake Bus Stop Improvements	\$ 6,776,665	93-02-06-7901	TIN.CD.21.0017.00		\$ 2,668,940.06			\$ 4,107,725
Wake Transit Access and Safety Improvements	\$ 1,012,500	93-02-06-7901	TIN.CD.24.0003.00		\$ 900,000.00			\$ 112,500
<b>SUBTOTAL</b>	<b>\$ 65,084,646</b>			<b>\$ 413,344</b>	<b>\$ 26,962,804</b>	<b>\$ 4,052,416</b>	<b>\$ 1,676,591</b>	<b>\$ 31,979,492</b>
<b>TOTAL REGIONAL CAPITAL PROJECTS</b>	<b>\$ 69,916,986</b>			<b>\$ 1,779,812</b>	<b>\$ 30,428,676</b>	<b>\$ 4,052,416</b>	<b>\$ 1,676,591</b>	<b>\$ 31,979,492</b>
<b>Transit Plan Funded</b>								
Patterson Place	\$ 459,377.83		TIN.CD.21.0013.00			\$ 459,378		
Durham Bus Stop Improvement Program	\$ 11,884,212.19		TIN.CD.21.0014.00			\$ 11,884,212		
Triangle Mobility Hub	\$ 2,000,000.00		CAP.CD.21.0003.00			\$ 400,000	\$ 200,000	\$ 1,400,000
Wake Long Term I-440 Park and Ride	\$ 2,000,000.00		TIN.CD.21.0018.00					\$ 2,000,000
<b>TOTAL TRANSIT PLAN PROJECTS</b>	<b>\$ 16,343,590.02</b>					<b>\$ 12,743,590</b>	<b>\$ 200,000</b>	<b>\$ 3,400,000</b>



## **VI. EXPENDITURE SUMMARIES**

**FY25 Budget Summary by Line Item  
(GoTriangle Only)**

<b>Operating</b>	<b>FY2025 Budget Total</b>	<b>FY2024 Budget Total</b>	<b>Variance FY25 to FY24</b>
Compensation Related	\$20,320,597	\$18,016,640	\$2,303,957
FICA/Pension	3,038,613	2,740,292	298,321
Employee Insurance	3,432,345	3,124,819	307,526
Board Compensation	15,000	11,000	4,000
Other Insurance	3,106,011	2,453,014	652,997
IT	2,173,955	1,888,362	285,593
Parking Lease/Rental of Office Space	132,000	40,000	92,000
Utilities	143,000	228,000	(85,000)
Accounting & Auditing Fees	70,000	70,000	-
Cost Allocation	1,866,532	1,693,678	172,854
Lobbying	222,000	78,000	144,000
Other Prof. Services/Consultants	1,748,663	2,422,756	(674,093)
Fuels and Lubricants	2,260,000	2,402,219	(142,219)
Tires and Tubes	116,000	136,000	(20,000)
Parts and Maintenance	575,000	878,000	(303,000)
Maintenance Supplies	141,000	91,500	49,500
Outside Repairs Parts	13,000	33,000	(20,000)
Outside Repairs Vehicles	165,000	165,000	-
Outside Repairs - Bldgng	278,000	360,500	(82,500)
Advertising	68,100	130,060	(61,960)
Printing	76,520	59,500	17,020
Promotions	76,575	86,300	(9,725)
Surveys	-	50,000	(50,000)
Travel	133,200	113,000	20,200
Training	132,120	71,470	60,650
Conferences	84,988	72,000	12,988
Unemployment Claims	50,000	50,000	-
Contracted Services	1,100,597	1,271,790	(171,193)
Consultants - Legal Expense	205,000	220,000	(15,000)
Dues and Subscriptions	88,400	82,000	6,400
Special Events	32,500	27,000	5,500
Maint Fee - Park & Ride	70,809	70,809	-
Towing	18,000	18,000	-
Property Management	45,000	10,000	35,000
Demolition	-	10,000	(10,000)
Veh. Rent. Tax Alloc. to Transit Plans	3,717,647	405,447	3,312,200
Other	903,285	122,653	780,632
<b>Total Operating</b>	<b>46,619,457</b>	<b>39,702,809</b>	<b>6,916,648</b>
<b>Total Capital</b>	<b>70,171,786</b>	<b>35,856,541</b>	<b>34,315,245</b>
<b>Total Expenditures</b>	<b>116,791,243</b>	<b>75,559,350</b>	<b>41,231,893</b>

# DEPARTMENT EXPENSE/HEADCOUNT SUMMARY

FY2025

EXPENDITURES	FY25 Adop. Budget	FY24 Amend. Budget	Variance FY25 - FY24	Headcount Summary	
				FY25 FTE's	FY24 FTE's
Board	239,261	207,988	31,273		
Communications & Public Relations	1,814,529	2,343,879	(529,350)	10.00	14.00
Executive Office	832,422	1,144,292	(311,870)	3.00	4.00
Information Technology	1,340,463		1,340,463	6.00	0.00
Safety and Security	1,495,561		1,495,561	9.00	0.00
Human Resources	1,325,728	891,830	433,898	6.00	6.00
Diversity Management	431,710	200,362	231,348	3.00	3.00
Planning and Capital Development	3,012,393	2,291,412	720,981	12.00	12.00
Legal	1,795,039	1,581,042	213,997	6.00	6.00
Real Estate	1,529,662	1,176,843	352,820	6.00	6.00
Finance	1,716,959	4,519,841	(2,802,882)	11.00	21.00
Administration	654,667	739,660	(84,993)	4.00	5.00
Tax District Administration	1,560,460		1,560,460	5.00	0.00
Bus Supervision	2,952,256	4,014,955	(1,062,699)	20.00	26.00
Bus Operations	14,725,398	12,737,028	1,988,370	95.00	93.00
Bus Maintenance	5,578,664	6,002,386	(423,722)	34.00	34.00
Paratransit	4,538,867	4,126,100	412,767	33.00	31.00
Vanpool	358,169	263,097	95,072	1.00	1.00
Regional Services - Planning and Engagement	2,201,569	2,073,759	127,811	14.00	7.00
Regional Call Center	1,281,198	1,191,401	89,798	10.00	10.00
Sustainable Travel Services	655,494	856,782	(201,288)	6.00	6.00
<b>Total Expenditures</b>	<b>50,040,471</b>	<b>46,362,657</b>	<b>3,677,815</b>	<b>294.00</b>	<b>285.00</b>





## **VII. TAX DISTRICT ADMINISTRATION**



## FY 2025 Budget Goals and Objectives

### TAX DISTRICT ADMINISTRATION

#### **Mission**

- Ensure the efficient and transparent management of tax revenues to support the Regions Transit Plans, fostering sustainable transit development through sound financial practices and strategic resource allocation.
- Enhance public transportation infrastructure within the Triangle Tax District by effectively utilizing local, state, and federal funds, while maintaining a strong commitment to community needs and sustainable growth.
- Collaborate with local governments, regional partners and stakeholders to create a sustainable and thriving environment that meets the current and future needs of our community.
- Strive to promote transparency and accountability in all financial operations, providing clear and regular reporting to stakeholders and ensuring that all funds are managed in accordance with established guidelines and policies.
- Commitment in maintaining fiscal responsibility and compliance with all applicable federal and state regulations, ensuring that all financial activities align with the Transit Governance Interlocal Agreements and contribute to the long-term viability of the Regions Transit Plans; and
- Collaborate with local governments, stakeholders, and the community to advance the Regions Transit Work Plans, ensuring that all projects are executed with precision, financial integrity, and a focus on enhancing regional connectivity.

#### **Goals for FY 2025**

- Collaborate effectively with the Transit Plan Advisory Committees, Regional Partners, and other stakeholders to ensure sound financial management of the Transit Plans.
- Enhance transparency and accountability through regular financial reporting and adherence to established policies and guidelines.
- Achieve a favorable indicative credit rating to support future debt issuances for capital projects under the Transit Plans.
- Optimize the use of federal and state funding sources to support capital projects and operating services.

- Continue to refine and update the County Transit Plans Financial Model to accurately project future revenues, expenditures, and financial metrics.
- Ensure the gross debt service coverage ratio remains above 3 times (3X) gross operating revenues to annual debt service; and
- Maintain a debt service coverage ratio of at least 1.25 times (1.25X) annual debt service.

### **Issues and Challenges**

- Revenue volatility as the Transit plans rely heavily on sales tax revenue, which can be unpredictable and subject to economic fluctuations.
- Federal and local revenue for capital projects. If this funding doesn't materialize as expected, it could jeopardize project implementation.
- Delays or cost overruns in capital projects could strain the capital fund balance and potentially impact debt issuance plans.
- The plan requires collaboration between multiple entities. Ensuring smooth coordination and timely decision-making across partners could present challenges.
- External economic factors, such as inflation or recession, could impact both revenues and expenses, making it difficult to maintain the required financial metrics.
- Competition for local, state and federal funding support.

## DEPARTMENT OVERVIEW

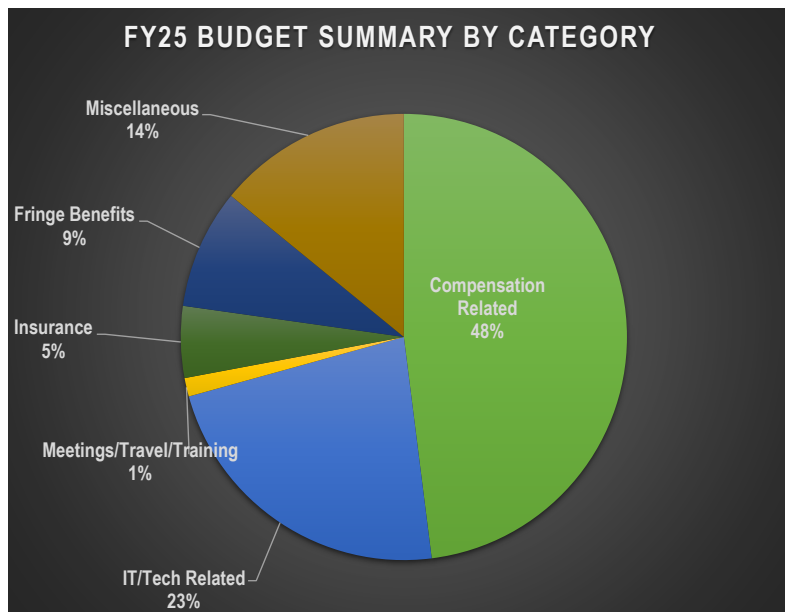
### TAX DISTRICT ADMINISTRATION

(Includes Durham, Orange and Wake)

Total FTEs: 5

#### About the Department

The Tax District Administration Department is responsible for the comprehensive financial management and oversight of the County Transit Plans. This includes, but is not limited to, budget development, fund balance maintenance, and debt issuance while ensuring strict compliance with legal and intergovernmental mandates while working closely with all partners that are a part of the Interlocal Agreements (ILA's).



FY24 Budget	FY25 Adopted	Variance FY25 to FY24
\$0	\$1,560,460	\$1,560,460

## FY25 TAX DISTRICT ADMINISTRATION

FTEs	5.00			
	Durham FY25 Adop.	Orange FY25 Adop.	Wake FY25 Adop.	All Funds FY25 Adop.
<b>TOTAL SALARIES AND WAGES</b>	<b>\$87,889</b>	<b>\$87,889</b>	<b>\$263,665</b>	<b>\$439,442</b>
<b>TOTAL NON-SALARY AND WAGES</b>	<b>435,740</b>	<b>297,315</b>	<b>387,961</b>	<b>1,121,017</b>
Employer Dental Insurance	581	581	1,743	2,905
Medical Insurance	12,827	12,827	38,481	64,135
Vision Insurance	122	122	366	610
Employer FICA	6,723	6,723	20,170	33,617
Employer Pension	7,031	7,031	21,093	35,155
Workers' Compensation	1,669	1,669	5,007	8,345
Accounting & Auditing Fees		8,405	18,103	26,508
Consultants			126,562	126,562
Other Professional Services	405,233	239,807		645,040
Miscellaneous Supplies		18,596		18,596
Property & Gen Liability Insurance	1,554	1,554	4,662	7,770
Service Charges			151,774	151,774
<b>TOTAL EXPENSES</b>	<b>523,629</b>	<b>385,204</b>	<b>651,627</b>	<b>1,560,460</b>

**GO TRIANGLE FY2025 BUDGET ORDINANCE**  
**TRIANGLE TAX DISTRICT - DURHAM OPERATING FUND**

**BE IT ORDAINED** by the Research Triangle Regional Public Transportation Authority Board of Trustees:

**Section 1.** It is estimated that the following revenues will be available in the **Triangle Tax District Durham Operating Fund** for the fiscal year beginning July 1, 2024, and ending June 30, 2025:

Article 43 ½ Cent Sales Tax	\$ 17,080,265
\$7 County Vehicle Registration Tax	1,789,588
\$3 Vehicle Registration Tax Transfer from Durham Special Tax District	<u>766,945</u>
<b>Total</b>	<b>\$ 19,636,798</b>

**Section 2.** The following amounts hereby are appropriated in the **Triangle Tax District Durham Operating Fund** for the fiscal year beginning July 1, 2024, and ending June 30, 2025:

<b>Tax District Administration - GoTriangle</b>	\$ 503,241
<b>Transit Plan Administration</b>	
DCHC MPO	40,801
Durham County Access	310,142
GoDurham	379,687
GoTriangle	1,752,812
<b>Transit Operations</b>	
Durham County Access	332,551
GoDurham	14,012,414
GoTriangle	<u>2,305,150</u>
<b>Total</b>	<b>\$ 19,636,798</b>

**Section 3.** The FY25 Durham Transit Work Program reflects ongoing projects that remain vital to providing service to current transit customers and new projects that address immediate needs of the Transit Plan priorities. The current project budgets identified are those that are deemed time-sensitive ongoing efforts or involve time-sensitive external grant sources as part of their overall funding mechanism. DCHC MPO, GoTriangle and Durham County will consider amendments to the FY25 Durham Transit Work Program as priorities are identified in the new Transit Plan.

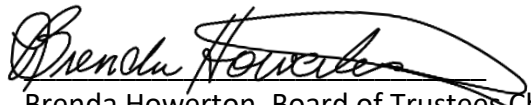
**Section 4.** Copies of this budget ordinance shall be furnished to the Clerk to the Board of Trustees and to the Budget Officer of this Authority to be kept on file for their direction in the disbursement of funds.

**ATTEST:**

**ADOPTED THIS THE 17<sup>TH</sup> DAY OF JUNE 2024.**



Michelle C. Dawson, Clerk to the Board



Brenda Howerton, Board of Trustees Chair

**GO TRIANGLE FY2025 BUDGET ORDINANCE  
TRIANGLE TAX DISTRICT – DURHAM CAPITAL FUND**

**BE IT ORDAINED** by the Research Triangle Regional Public Transportation Authority Board of Trustees:

**Section 1.** It is estimated that the following revenues will be available in the **Triangle Tax District – Durham Capital Fund** for the fiscal year beginning July 1, 2024, and ending June 30, 2025:

Article 43 ½ Cent Local Option Sales Tax	\$ <u>25,919,735</u>
<b>Total</b>	<b>\$ 25,919,735</b>

**Section 2.** The following amounts hereby are appropriated in the **Triangle Tax District – Durham Capital Fund** for the fiscal year beginning July 1, 2024, and ending June 30, 2025:

<b>Transit Infrastructure</b>	
City of Durham/GoDurham	\$ 12,072,190
GoTriangle	5,513,680
<b>Regional Connections</b>	
Reserve	500,000
<b>Vehicle Acquisition</b>	
GoTriangle	380,538
Allocation to Durham Capital Fund Balance	<u>7,453,327</u>
<b>Total</b>	<b>\$ 25,919,735</b>

**Section 3.** The FY25 Durham Transit Work Program reflects ongoing projects that remain vital to providing service to current transit customers and new projects that address immediate needs of the Transit Plan priorities. The current project budgets identified are those that are deemed time-sensitive ongoing efforts or involve time-sensitive external grant sources as part of their overall funding mechanism. DCHC MPO, GoTriangle and Durham County will consider amendments to the FY25 Durham Transit Work Program as priorities are identified in the new Transit Plan.

**Section 4.** Triangle Tax District – Durham Capital Funds are appropriated pursuant to section 13.2 of Chapter 159 of the North Carolina General Statutes; therefore, appropriations do not lapse at the end of the fiscal year and are available for the duration of the project unless subsequently approved for reallocation by the GoTriangle Board of Trustees.

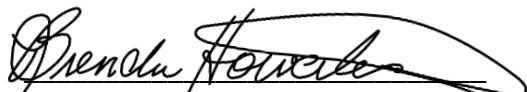
**Section 5.** Copies of this budget ordinance shall be furnished to the Clerk to the Board of Trustees and to the Budget Officer of this Authority to be kept on file for their direction in the disbursement of funds.

**ATTEST:**

**ADOPTED THIS THE 17<sup>TH</sup> DAY OF JUNE 2024.**



Michelle C. Dawson, Clerk to the Board



Brenda Howerton, Board of Trustees Chair

**GO TRIANGLE FY2025 BUDGET ORDINANCE  
DURHAM SPECIAL TAX DISTRICT FUND**

**BE IT ORDAINED** by the Research Triangle Regional Public Transportation Authority Board of Trustees:

**Section 1.** It is estimated that the following revenues will be available in the **Durham Special Tax District Fund** for the fiscal year beginning July 1, 2024, and ending June 30, 2025:

\$3 Vehicle Registration Tax	\$ 766,945
Total	\$ 766,945

**Section 2.** The following amounts hereby are appropriated in the **Durham Special Tax District Fund** for the fiscal year beginning July 1, 2024, and ending June 30, 2025:

Transfer to Triangle Tax District – Durham Operating Fund	\$ 766,945
Total	\$ 766,945

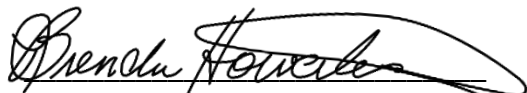
**Section 3.** Copies of this budget ordinance shall be furnished to the Clerk to the Board of Trustees and to the Budget Officer of this Authority to be kept on file for their direction in the disbursement of funds.

**ATTEST:**

**ADOPTED THIS THE 17<sup>TH</sup> DAY OF JUNE 2024.**



Michelle C. Dawson, Clerk to the Board



Brenda Howerton, Board of Trustees Chair



## FY25 DURHAM COUNTY TRANSIT PROGRAM

	FY2024 Durham County Adopted Budget	FY2025 Durham County Adopted Budget	Variance FY25 - FY24
<b>REVENUES</b>			
<b>Inter-governmental revenue:</b>			
\$7 Vehicle Registration Taxes	1,763,141	1,789,588	26,447
\$3 Vehicle Registration Taxes	755,611	766,945	11,334
1/2 Cent Sales Tax	40,000,000	43,000,000	3,000,000
Vehicle Rental Taxes	87,171	-	(87,171)
Prior Year Carryforward	34,218,884	32,989,694	(1,229,190)
<b>Total Revenues</b>	<b>76,824,807</b>	<b>78,546,227</b>	<b>1,721,420</b>
<b>EXPENDITURES*</b>			
City of Durham / GoDurham	31,712,418	42,977,615	11,265,197
GoTriangle	27,237,035	25,123,651	(2,113,384)
Durham County Access	954,964	1,392,693	437,729
DCHC MPO	1,166,588	1,098,941	(67,647)
Reserve	-	500,000	500,000
<b>Total Expenditures</b>	<b>61,071,005</b>	<b>71,092,900</b>	<b>10,021,895</b>
<b>Change in Balance</b>	<b>15,753,802</b>	<b>7,453,327</b>	<b>(8,300,475)</b>

*\* Above Expenditures includes prior year carryforward adopted funds*

**GoTRIANGLE FY2025 BUDGET ORDINANCE**  
**TRIANGLE TAX DISTRICT – ORANGE OPERATING FUND**

**BE IT ORDAINED** by the Research Triangle Regional Public Transportation Authority Board of Trustees:

**Section 1.** It is estimated that the following revenues will be available in the **Triangle Tax District Orange Operating Fund** for the fiscal year beginning July 1, 2024, and ending June 30, 2025:

Article 43 ½ Cent Sales Tax	\$ 5,190,618
\$7 County Vehicle Registration Tax	843,646
\$3 Vehicle Registr Transfer from Orange Special Tax District	<u>363,596</u>
<b>Total</b>	<b>\$ 6,397,860</b>

**Section 2.** The following amounts hereby are appropriated in the **Triangle Tax District Orange Operating Fund** for the fiscal year beginning July 1, 2024, and ending June 30, 2025:

<b>Tax District Administration – GoTriangle</b>	\$ 329,284
<b>Transit Plan Administration</b>	
Chapel Hill Transit	150,000
DCHC MPO	40,801
GoTriangle	573,323
Orange County Public Transportation	62,628
<b>Transit Operations</b>	
Chapel Hill Transit	2,560,252
GoTriangle	1,398,210
Orange County Public Transit	<u>1,283,362</u>
<b>Total</b>	<b>\$ 6,397,860</b>

**Section 3.** The FY25 Orange Transit Work Program reflects ongoing projects that remain vital to providing service to current transit customers and new projects that address immediate needs of the Transit Plan priorities. The current project budgets identified are those that are deemed time-sensitive ongoing efforts or involve time-sensitive external grant sources as part of their overall funding mechanism. DCHC MPO, GoTriangle and Orange County will consider amendments to the FY25 Orange Transit Work Program as priorities are identified in the new Transit Plan.

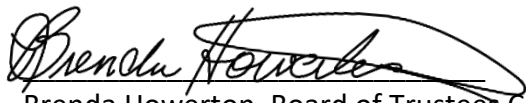
**Section 4.** Copies of this budget ordinance shall be furnished to the Clerk to the Board of Trustees and to the Budget Officer of this Authority to be kept on file for their direction in the disbursement of funds.

**ATTEST:**

**ADOPTED THIS THE 17<sup>TH</sup> DAY OF JUNE 2024.**



Michelle C. Dawson, Clerk to the Board



Brenda Howerton, Board of Trustees Chair

**GO TRIANGLE FY2025 BUDGET ORDINANCE  
TRIANGLE TAX DISTRICT – ORANGE CAPITAL FUND**

**BE IT ORDAINED** by the Research Triangle Regional Public Transportation Authority Board of Trustees:

**Section 1.** It is estimated that the following revenues will be available in the **Triangle Tax District – Orange Capital Fund** for the fiscal year beginning July 1, 2024, and ending June 30, 2025:

Article 43 ½ Cent Local Option Sales Tax	\$	6,309,382
<b>Total</b>	<b>\$</b>	<b>6,309,382</b>

**Section 2.** The following amounts hereby are appropriated in the **Triangle Tax District – Orange Capital Fund** for the fiscal year beginning July 1, 2024, and ending June 30, 2025:

<b>BRT</b>		
Chapel Hill Transit – NS-BRT	\$	4,000,000
<b>Capital Planning</b>		
Chapel Hill Transit		150,000
GoTriangle		25,000
<b>Transit Infrastructure</b>		
GoTriangle		665,000
<b>Vehicle Acquisition</b>		
Chapel Hill Transit		209,684
GoTriangle		216,667
<b>Allocation to Orange Capital Fund Balance</b>		<b>1,043,031</b>
<b>Total</b>	<b>\$</b>	<b>6,309,382</b>

**Section 3.** The FY25 Orange Transit Work Program reflects ongoing projects that remain vital to providing service to current transit customers and new projects that address immediate needs of the Transit Plan priorities. The current project budgets identified are those that are deemed time-sensitive ongoing efforts or involve time-sensitive external grant sources as part of their overall funding mechanism. DCHC MPO, GoTriangle and Orange County will consider amendments to the FY25 Orange Transit Work Program as priorities are identified in the new Transit Plan.

**Section 4.** Triangle Tax District – Orange Capital Funds are appropriated pursuant to section 13.2 of Chapter 159 of the North Carolina General Statutes; therefore, appropriations do not lapse at the end of the fiscal year and are available for the duration of the project unless subsequently approved for reallocation by the GoTriangle Board of Trustees.

**Section 5.** Copies of this budget ordinance shall be furnished to the Clerk to the Board of Trustees and to the Budget Officer of this Authority to be kept on file for their direction in the disbursement of funds.

**ATTEST:**

**ADOPTED THIS THE 17<sup>TH</sup> DAY OF JUNE 2024.**



Michelle C. Dawson, Clerk to the Board



Brenda Howerton, Board of Trustees Chair

**GO TRIANGLE FY2025 BUDGET ORDINANCE  
ORANGE SPECIAL TAX DISTRICT FUND**

**BE IT ORDAINED** by the Research Triangle Regional Public Transportation Authority Board of Trustees:

**Section 1.** It is estimated that the following revenues will be available in the **Orange Special Tax District Fund** for the fiscal year beginning July 1, 2024, and ending June 30, 2025:

\$3 Vehicle Registration Tax	\$ <u>363,596</u>
<b>Total</b>	<b>\$ 363,596</b>

**Section 2.** The following amounts hereby are appropriated in the **Orange Special Tax District Fund** for the fiscal year beginning July 1, 2024, and ending June 30, 2025:

Transfer to Triangle Tax District – Orange Operating Fund	\$ <u>363,596</u>
<b>Total</b>	<b>\$ 363,596</b>

**Section 3.** Copies of this budget ordinance shall be furnished to the Clerk to the Board of Trustees and to the Budget Officer of this Authority to be kept on file for their direction in the disbursement of funds.

**ATTEST:**

**ADOPTED THIS THE 17<sup>TH</sup> DAY OF JUNE 2024.**



Michelle C. Dawson, Clerk to the Board



Brenda Howerton, Board of Trustees Chair

## FY25 ORANGE COUNTY TRANSIT PROGRAM

	FY2024 Orange County Adopted Budget	FY2025 Orange County Adopted Budget	Variance FY25 - FY24
<b>REVENUES</b>			
\$7 Vehicle Registration Taxes	831,178	843,646	12,468
\$3 Vehicle Registration Taxes	358,222	363,596	5,374
1/2 Cent Sales Tax	9,500,000	11,500,000	2,000,000
Vehicle Rental Taxes	42,572	-	(42,572)
Prior Year Carryforward	4,680,717	8,876,217	4,195,500
<b>Total Revenues</b>	<b>15,412,689</b>	<b>21,583,459</b>	<b>6,170,770</b>
<b>EXPENDITURES</b>			
Chapel Hill	7,413,872	11,357,826	3,943,954
GoTriangle	4,413,152	5,045,811	632,659
Orange County Public Transportation	2,315,148	2,700,990	385,842
Town of Carrboro	1,247,805	990,616	(257,189)
Town of Hillsborough	481,668	404,384	(77,284)
DCHC MPO	39,806	40,801	995
<b>Total Expenditures</b>	<b>15,911,451</b>	<b>20,540,428</b>	<b>4,628,977</b>
<b>Change in Balance</b>	<b>(498,762)</b>	<b>1,043,031</b>	<b>1,541,793</b>

**GoTRIANGLE FY2025 BUDGET ORDINANCE**  
**TRIANGLE TAX DISTRICT – WAKE OPERATING FUND**

**BE IT ORDAINED** by the Research Triangle Regional Public Transportation Authority Board of Trustees:

**Section 1.** It is estimated that the following revenues will be available in the **Triangle Tax District - Wake Operating Fund** for the fiscal year beginning July 1, 2024, and ending June 30, 2025:

Article 43 ½ Cent Local Option Sales Tax	\$ 35,790,811
Vehicle Rental Tax	2,528,000
\$7 Vehicle Registration Tax	7,075,000
\$3 Vehicle Registration Tax (Transfer from Wake Tax District)	3,025,000
Other/Miscellaneous	<u>639,244</u>
<b>Total</b>	<b>\$ 49,058,055</b>

**Section 2.** The following amounts hereby are appropriated in the **Triangle Tax District - Wake Operating Fund** for the fiscal year beginning July 1, 2024, and ending June 30, 2025:

Tax District Administration - GoTriangle	\$ 651,627
Transit Plan Administration	
GoTriangle	2,889,000
Capital Area Metropolitan Planning Organization (CAMPO)	875,990
City of Raleigh	2,131,046
Town of Cary	952,171
Community Funding Areas	
Town of Wake Forest	425,180
Town of Apex	467,774
Town of Morrisville	392,804
Town of Wendell	227,495
Reserve	960,722
Bus Operations	
GoTriangle	6,097,930
City of Raleigh	27,386,365
Town of Cary	4,654,762
Wake County	804,615
Town of Wendell	4,871
Town of Zebulon	6,557
Reserve	<u>129,146</u>
<b>Total</b>	<b>\$ 49,058,055</b>

**Section 3.** The GoTriangle President/CEO, or his or her designee, is hereby authorized to transfer funds within appropriations under the following conditions:

- A) No transfer may be made that changes the adopted allocations to fund balance.
- B) All budget transfers will be reported to the Transit Planning Advisory Committee.

- C) All increases to an appropriation, and all transfers between appropriations, must be reviewed by the Transit Planning Advisory Committee and approved by the CAMPO and GoTriangle governing boards.

**Section 4.** Triangle Tax District – Wake Operating Funds encumbered as of June 30, 2024, by GoTriangle as the Tax District Administrator are hereby appropriated to this budget.

**Section 5.** Copies of the budget ordinance shall be furnished to the Clerk, to the Board of Trustees, to the Finance Officer, and to the Budget Officer of this Authority to be kept on file for their direction in the disbursement of funds. Copies also shall be furnished to representatives of the Agencies under Section 2. The budget ordinance shall be entered into the board minutes.

**ATTEST:**

**ADOPTED THIS THE 7<sup>TH</sup> DAY OF AUGUST 2024.**



Michelle C. Dawson, Clerk to the Board



Brenda Howerton, Board of Trustees Chair

**GoTRIANGLE FY2025 BUDGET ORDINANCE**  
**TRIANGLE TAX DISTRICT - WAKE CAPITAL FUND**

**BE IT ORDAINED** by the Research Triangle Regional Public Transportation Authority Board of Trustees, that pursuant to section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following project ordinance is hereby adopted:

**Section 1.** It is estimated that the following revenues will be available in the **Triangle Tax District - Wake Capital Fund** for the fiscal year beginning July 1, 2024, and ending June 30, 2025:

Article 43 ½ Cent Local Option Sales Tax	\$ 104,209,189
Community Funding Area Fund Balance	160,000
Allocation from Wake Capital Fund Balance	<u>12,863,129</u>
<b>Total</b>	<b>\$ 117,232,318</b>

**Section 2.** The following amounts hereby are appropriated in the **Triangle Tax District - Wake Capital Fund** for the fiscal year beginning July 1, 2024, and ending June 30, 2025:

Capital Planning	
Capital Area Metropolitan Planning Organization [CAMPO]	\$ 581,250
Community Funding Area	
Town of Apex	110,000
Town of Morrisville	50,000
Transit Infrastructure	
City of Raleigh	25,130,000
Town of Cary	938,000
GoTriangle	2,408,664
North Carolina State University	99,360
Reserve	337,859
Vehicle Acquisition	
City of Raleigh	18,355,778
GoTriangle	3,900,000
Reserve	321,407
Bus Rapid Transit (BRT)	
GoRaleigh	<u>65,000,000</u>
<b>Total</b>	<b>\$ 117,232,318</b>

**Section 3.** The GoTriangle President/CEO, or his or her designee, is hereby authorized to transfer funds within appropriations under the following conditions:

- A) No transfer may be made that changes the adopted allocations to fund balance.
- B) All budget transfers will be reported to the Transit Planning Advisory Committee.
- C) All increases to an appropriation, and all transfers between appropriations, must be reviewed by the Transit Planning Advisory Committee and approved by the CAMPO and GoTriangle governing boards.



**Section 4.** Triangle Tax District – Wake Capital Funds are appropriated pursuant to section 13.2 of Chapter 159 of the General Statutes of North Carolina; therefore, appropriations do not lapse at the end of the fiscal year and are available for duration of the project unless subsequently recommended for reallocation by the Transit Planning Advisory Committee and approved by the CAMPO and GoTriangle governing boards, or as specified in Section 5.

**Section 5.** GoTriangle Finance Department has authority to close projects and/or programs and reduce appropriations upon notification of project completion by the project sponsor. When actual revenues are available in projects to be closed or which are substantially complete, GoTriangle Finance may transfer savings to Triangle Tax District Wake Capital fund balance. These funds will be then available for future appropriations which require recommendation by the Transit Planning Advisory Committee and approval by the CAMPO and GoTriangle governing boards. This section applies to current and prior year appropriations. A list of project closeouts shall be provided quarterly to the Transit Planning Advisory Committee.

**Section 6.** Small Starts Funding from the FTA in support of the southern Corridor Bus Rapid Transit project will be awarded directly to the City of Raleigh. Expenditures funded by these federal funds will be budgeted by the City of Raleigh in their respective Transit Grant Fund. Dollars budgeted above are the local funds budgeted by the tax district and allocated to the City of Raleigh in support of this project.

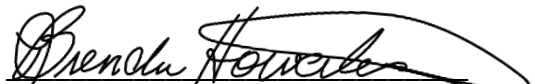
**Section 7.** Copies of the budget ordinance shall be furnished to the Clerk, to the Board of Trustees, to the Finance Officer, and to the Budget Officer of this Authority to be kept on file for their direction in the disbursement of funds. Copies also shall be furnished to representatives of the Agencies under Section 2. The budget ordinance shall be entered into the board minutes.

**ATTEST:**

**ADOPTED THIS THE 7<sup>TH</sup> DAY OF AUGUST 2024.**



Michelle C. Dawson, Clerk to the Board



Brenda Howerton, Board of Trustees Chair

**GO TRIANGLE FY2025 BUDGET ORDINANCE  
WAKE SPECIAL TAX DISTRICT FUND**

**BE IT ORDAINED** by the Research Triangle Regional Public Transportation Authority Board of Trustees:

**Section 1.** It is estimated that the following revenues will be available in the **Wake Special Tax District Fund** for the fiscal year beginning July 1, 2024, and ending June 30, 2025:

\$3 Vehicle Registration Tax	\$ <u>3,025,000</u>
<b>Total</b>	<b>\$ <u>3,025,000</u></b>

**Section 2.** The following amounts hereby are appropriated in the **Wake Special Tax District Fund** for the fiscal year beginning July 1, 2024, and ending June 30, 2025:

Transfer to Triangle Tax District – Wake Operating Fund	\$ <u>3,025,000</u>
<b>Total</b>	<b>\$ <u>3,025,000</u></b>

**Section 3.** Copies of this budget ordinance shall be furnished to the Clerk to the Board of Trustees and to the Budget Officer of this Authority to be kept on file for their direction in the disbursement of funds.

**ATTEST:**

**ADOPTED THIS THE 7<sup>TH</sup> DAY OF AUGUST 2024.**



Michelle C. Dawson, Clerk to the Board



Brenda Howerton, Board of Trustees Chair

## FY25 WAKE COUNTY TRANSIT PLAN

	FY2024 Wake Adopted Budget	FY2025 Wake Adopted Budget	Variance FY25 - FY24
<b>REVENUES</b>			
\$7 Vehicle Registration Taxes	\$6,850,000	\$7,075,000	\$225,000
\$3 Vehicle Registration Taxes	2,925,000	3,025,000	100,000
1/2 Cent Sales Tax	125,000,000	140,000,000	15,000,000
Vehicle Rental Taxes	275,704	2,528,000	2,252,296
Misc. Revenue	1,750,509	799,244	(951,265)
Prior Year Carryforward	233,672,064	333,947,412	100,275,348
<b>Total Revenues</b>	<b>\$370,473,277</b>	<b>\$487,374,656</b>	<b>\$13,938,079</b>
<b>EXPENDITURES</b>			
City of Raleigh	\$223,965,924	\$331,080,941	\$107,115,017
Town of Cary	94,903,658	79,291,800	(15,611,858)
GoTriangle	61,604,179	54,859,242	(6,744,937)
Wake County	1,260,361	804,615	(455,746)
CAMPO	1,074,909	1,457,240	382,331
Town of Apex	873,296	880,424	7,128
Town of Knightdale	232,660	132,660	(100,000)
Town of Morrisville	515,271	561,431	46,160
Town of Wake Forest	415,457	425,180	9,723
Town of Wendell	4,752	232,366	227,614
Town of Zebulon	6,397	6,557	160
North Carolina State University	-	99,360	99,360
Reserve	29,820,616	30,405,969	585,353
<b>Total Expenditures</b>	<b>\$414,677,480</b>	<b>\$500,237,785</b>	<b>\$85,560,305</b>
<b>Change in Balance</b>	<b>(\$44,204,203)</b>	<b>(\$12,863,129)</b>	<b>\$31,341,074</b>

## **GLOSSARY OF TERMS**

### **General Fund**

The General Fund is the general operating fund of the Authority. It is used to account for all financial resources except those required to be accounted for in another fund. The primary revenue sources are vehicle registration taxes, state grants and various other revenues. The primary expenditures are for finance, human resources, general counsel, and communication and public affairs.

### **Regional Bus Service Fund**

The Regional Bus Service Fund is used to account for the provision of regional commuter bus service and paratransit services. Financing is provided by paratransit fares, bus fares, consignments, subsidies, intergovernmental revenues, and General Fund revenues. The Regional Bus Capital Project Fund has been consolidated into the Regional Bus Service Fund for financial reporting purposes.

### **Rideshare Fund**

The Rideshare Fund is used to account for operations of Commuter Resources, Regional Call Center, and Regional Transportation Demand Services (TDM) services. Financing is provided by intergovernmental revenues, sponsorships, employer fees, and General Fund revenues.

### **Regional Capital Bus Fund**

The Regional Capital Bus Fund is incorporated into the Bus Fund. This is a separate capital project fund for the construction and acquisition of capital assets supporting the regional bus service.

### **Advanced Technology Fund**

The Advanced Technology Fund is a special revenue fund used to account for the purchase of information technology equipment.

### **Operating Transfer**

Funds that are necessary after all revenues from a fund have been exhausted to cover expected expenses. Funds are transferred from either the General Fund or the Major Transit Investment Fund.

### **Tax District Administration**

Refers to the administrative oversight of the county transit plans.

### **The Orange County Transit Plan**

An investment strategy supporting the community's public transportation needs, values, priorities and goals to the greatest extent possible while respecting the limits of a fixed budget. The Transit Plan ensures the benefits of public transportation investments support community members who are the most reliant on transit service and that public transportation investments support land use and development in Orange County that is resilient, sustainable, and attainable for all.

### **The Durham County Transit Plan**

An investment plan for the public transportation (transit) system in the County. In 2011, Durham County voters approved a half-cent sales tax to fund public transit improvements in Durham. The Transit Plan update is required by State law to determine how to use the transit sales tax funds for transit expansion. The plan creates a roadmap on how we invest, spend, expand, and prioritize our public transit system using sales tax and fee revenues raised in Durham County.

### **The Wake Transit Plan**

Commits to connecting all Wake County towns to transit. It also aims to connect the region, enhance access to transit and provide frequent and reliable urban mobility with improvements financed mostly with a half-cent transit-designated sales tax that voters also approved in 2016. The Wake Transit Plan is part of a larger effort to build a strong regional transit network connecting Wake, Orange and Durham counties. The Wake Transit Plan is guided by the Four Big Moves:

- Connect The Region
- Connect All Wake County Communities
- Create Frequent, Reliable Urban Mobility
- Enhance Access to Transit

### **Vehicle Registration Tax**

The North Carolina Department of Motor Vehicles transmits vehicle registration tax revenue to the Authority on a quarterly basis. The Authority recognizes and records vehicle registration tax revenue monthly in the General Fund and tax district funds. Three different taxes are levied. There is a \$5 tax that is unrestricted revenue to GoTriangle. \$7 and \$3 tax revenues are received to fund public transportation efforts in Durham, Orange, and Wake Counties. Those receipts are recorded in the appropriate special revenue funds.

### **Vehicle Rental Tax**

The Authority recognizes and records vehicle rental tax revenue upon receipt in the Major Capital Projects Fund and periodically transfers a portion to the appropriate Triangle Tax District county operating accounts. Revenue recognition varies according to the tax collection schedule for each vendor. Collection schedules are determined by sales volume. Large rental agencies make two payments per month; small rental agencies may remit their payments on a quarterly basis. The Authority accrues for vehicle rental tax revenue at year end. The tax is 5% of the individual vehicle rental fee.

**Sales Tax Revenue**

The Authority receives the proceeds of a local option sales tax, levied by the respective board of Durham, Orange, and Wake Counties. The rate is  $\frac{1}{2}$  of 1 cent and is authorized by North Carolina General Statute 105, Article 43. The money is for the support of public transportation in the levying county. The tax revenues are recorded in the appropriate special revenue funds.