

**GO TRIANGLE FY2025 BUDGET ORDINANCE AMENDMENT
TRIANGLE TAX DISTRICT – WAKE OPERATING FUND**

BE IT ORDAINED by the Research Triangle Regional Public Transportation Authority Board of Trustees:

Section 1. It is estimated that the following revenues will be available in the **Triangle Tax District – Wake Capital Fund** for the fiscal year beginning July 1, 2024, and ending June 30, 2025:

	Original	Revised
Article 43 ½ Cent Local Option Sales Tax	\$ 35,790,811	\$ 35,471,926
Vehicle Rental Tax	2,528,000	2,528,000
\$7 Vehicle Registration Tax	7,075,000	7,075,000
\$3 Vehicle Registration Tax (Transfer from Wake Tax District)	3,025,000	3,025,000
Other/Miscellaneous	<u>639,244</u>	<u>639,244</u>
Total	\$ 49,058,055	\$ 48,739,170

Section 2. The following amounts represent previously adopted **Triangle Tax District – Wake Capital Funds** and are hereby re-appropriated for use in the fiscal year beginning July 1, 2024, and ending June 30, 2025:

	Original	Revised
Tax District Administration		
GoTriangle	\$ 651,627	\$ 651,627
Transit Plan Administration		
GoTriangle	2,889,000	2,864,000
Capital Area Metropolitan Planning Organization (CAMPO)	875,990	850,990
City of Raleigh	2,131,046	2,131,046
Town of Cary	952,171	952,171
Wake County		50,000
Community Funding Areas		
Town of Wake Forest	425,180	106,295
Town of Apex	467,774	467,774
Town of Morrisville	392,804	402,814
Town of Wendell	227,495	227,495
Reserve	960,722	950,712
Bus Operations		
GoTriangle	6,097,930	6,097,930
City of Raleigh	27,386,365	27,386,365
Town of Cary	4,654,762	4,654,762
Wake County	804,615	804,615
Town of Wendell	4,871	4,871
Town of Zebulon	6,557	6,557
Reserve	<u>129,146</u>	<u>129,146</u>
Total	\$ 49,058,055	\$ 48,739,170

Section 3. The GoTriangle President/CEO, or his or her designee, is hereby authorized to transfer funds within appropriations under the following conditions:


- A) No transfer may be made that changes the adopted allocations to fund balance.
- B) All budget transfers will be reported to the Transit Planning Advisory Committee.
- C) All increases to an appropriation, and all transfers between appropriations, must be reviewed by the Transit Planning Advisory Committee and approved by the CAMPO and GoTriangle governing boards.

Section 4: Triangle Tax District – Wake Operating Funds encumbered as of June 30, 2023, by GoTriangle as the Tax District Administrator are hereby appropriated to this budget.

Section 5. Copies of the Budget Ordinance shall be furnished to the Clerk to the Board of Trustees, to the Finance Officer, and to the Budget Officer of this Authority to be kept on file for their direction in the disbursement of funds. Copies also shall be furnished to representatives of the Agencies under Section 2. The Budget Ordinance shall be entered into the Board minutes.

ATTEST:

ADOPTED THIS THE 20TH DAY OF NOVEMBER 2024.



Michelle C. Dawson, Clerk to the Board



Brenda Howerton, Board of Trustees Chair