

**GO TRIANGLE FY2025 BUDGET ORDINANCE
TRIANGLE TAX DISTRICT – WAKE OPERATING FUND**

BE IT ORDAINED by the Research Triangle Regional Public Transportation Authority Board of Trustees:

Section 1. It is estimated that the following revenues will be available in the **Triangle Tax District - Wake Operating Fund** for the fiscal year beginning July 1, 2024, and ending June 30, 2025:

| | |
|--|----------------------|
| Article 43 ½ Cent Local Option Sales Tax | \$ 35,790,811 |
| Vehicle Rental Tax | 2,528,000 |
| \$7 Vehicle Registration Tax | 7,075,000 |
| \$3 Vehicle Registration Tax (Transfer from Wake Tax District) | 3,025,000 |
| Other/Miscellaneous | <u>639,244</u> |
| Total | \$ 49,058,055 |

Section 2. The following amounts hereby are appropriated in the **Triangle Tax District - Wake Operating Fund** for the fiscal year beginning July 1, 2024, and ending June 30, 2025:

| | |
|---|----------------------|
| Tax District Administration - GoTriangle | \$ 651,627 |
| Transit Plan Administration | |
| GoTriangle | 2,889,000 |
| Capital Area Metropolitan Planning Organization (CAMPO) | 875,990 |
| City of Raleigh | 2,131,046 |
| Town of Cary | 952,171 |
| Community Funding Areas | |
| Town of Wake Forest | 425,180 |
| Town of Apex | 467,774 |
| Town of Morrisville | 392,804 |
| Town of Wendell | 227,495 |
| Reserve | 960,722 |
| Bus Operations | |
| GoTriangle | 6,097,930 |
| City of Raleigh | 27,386,365 |
| Town of Cary | 4,654,762 |
| Wake County | 804,615 |
| Town of Wendell | 4,871 |
| Town of Zebulon | 6,557 |
| Reserve | <u>129,146</u> |
| Total | \$ 49,058,055 |

Section 3. The GoTriangle President/CEO, or his or her designee, is hereby authorized to transfer funds within appropriations under the following conditions:

- A) No transfer may be made that changes the adopted allocations to fund balance.
- B) All budget transfers will be reported to the Transit Planning Advisory Committee.

- C) All increases to an appropriation, and all transfers between appropriations, must be reviewed by the Transit Planning Advisory Committee and approved by the CAMPO and GoTriangle governing boards.

Section 4. Triangle Tax District – Wake Operating Funds encumbered as of June 30, 2024, by GoTriangle as the Tax District Administrator are hereby appropriated to this budget.

Section 5. Copies of the budget ordinance shall be furnished to the Clerk, to the Board of Trustees, to the Finance Officer, and to the Budget Officer of this Authority to be kept on file for their direction in the disbursement of funds. Copies also shall be furnished to representatives of the Agencies under Section 2. The budget ordinance shall be entered into the board minutes.

ATTEST:

ADOPTED THIS THE 7TH DAY OF AUGUST 2024.



Michelle C. Dawson, Clerk to the Board



Brenda Howerton, Board of Trustees Chair