

**GOTRIANGLE
FISCAL YEAR 2022
TRIANGLE TAX DISTRICT – ORANGE CAPITAL FUND
BUDGET ORDINANCE AMENDMENT**

BE IT ORDAINED by the Research Triangle Regional Public Transportation Authority Board of Trustees:

Section 1. It is estimated that the following revenues will be available in the **Triangle Tax District – Orange Capital Fund** for the fiscal year beginning July 1, 2021, and ending June 30, 2022:

| | Original | Revised |
|--|--------------------|--------------------|
| Article 43 ½ Cent Local Option Sales Tax | <u>\$2,990,500</u> | <u>\$3,936,905</u> |
| Total | \$ 2,990,500 | \$ 3,936,905 |

Section 2. The following amounts hereby are appropriated in the **Triangle Tax District – Orange Capital Fund** for the fiscal year beginning July 1, 2021, and ending June 30, 2022:

| | Original | Revised |
|---|--------------|----------------|
| Transit Infrastructure | | |
| Town of Carrboro | \$205,000 | \$490,000 |
| GoTriangle | 20,000 | 20,000 |
| Town of Hillsboro | 50,000 | 50,000 |
| Vehicle Purchase | 0 | 0 |
| GoTriangle | 903,000 | 903,000 |
| BRT | 0 | 0 |
| Chapel Hill Transit – NS-BRT | 1,812,500 | 1,812,500 |
| Allocation to Orange Capital Fund Balance | <u>0</u> | <u>661,405</u> |
| Total | \$ 2,990,500 | \$ 3,936,905 |

Section 3. The FY22 Orange Transit Work Program reflects ongoing projects that remain vital to providing service to current transit customers and new projects that address immediate needs during a transition year to a new Transit Plan with updated priorities. The current project budgets identified are those that are deemed time-sensitive ongoing efforts or involve time-sensitive external grant sources as part of their overall funding mechanism. DCHC MPO, GoTriangle and Orange County will consider amendments to the FY22 Orange Transit Work Program as priorities are identified in the new Transit Plan.

Section 4. Copies of this Budget Ordinance shall be furnished to the Clerk to the Board of Trustees and to the Budget Officer of this Authority to be kept on file for their direction in the disbursement of funds.

ADOPTED THIS THE 22ND DAY OF JUNE 2022.



Sig Hutchinson, Board of Trustees Chair

ATTEST:



Michelle C. Dawson, Clerk to the Board